

YOUNG ENTERPRISE
COMPANY
PROGRAMME
IMPACT
REPORT 2022-23

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CHIEF EXECUTIVE FOREWORD

"2023 saw Young Enterprise proudly celebrate 60 years of transforming young people's lives through enterprise and financial education. Since 1963, we've worked with over 7 million young people, 1.1 million of whom have set up and run 84,000 student companies.

Throughout 2023, we heard directly from our alumni about the difference enterprise and financial education programmes have made in helping shape their lives and futures over 60 years. To read their stories, visit our [website](#) and watch our 60th anniversary film [here](#).

During the 2022-23 academic year, we were delighted to have over 9,500 young people create and run nearly 900 Young Enterprise Companies across the UK. Through participating in Company Programme, these young people have already enhanced their futures by developing their enterprising mindset and key employability skills. We are hugely excited to see what each of them goes on to accomplish.

Reflecting on our achievements over the last six decades provides a fantastic springboard towards what's next. Our new Transforming Futures strategy, which will run from 2024-2030, sees us continuing to improve access to financial and enterprise education as we prioritise working with young people who face the greatest barriers to achieving social mobility. Over the next six years, we'll be evidencing our programmes' contribution towards economic productivity and using this to scale our delivery and influence policy.

As always, we remain immensely grateful to the many partners without whose support we would not be able to run Company Programme."

Sharon Davies
Chief Executive - Young Enterprise

ye company programme

Company Programme is delivered in England and Wales by Young Enterprise, in Scotland by Young Enterprise Scotland, and in Northern Ireland by Young Enterprise Northern Ireland.



WHAT IS COMPANY PROGRAMME?

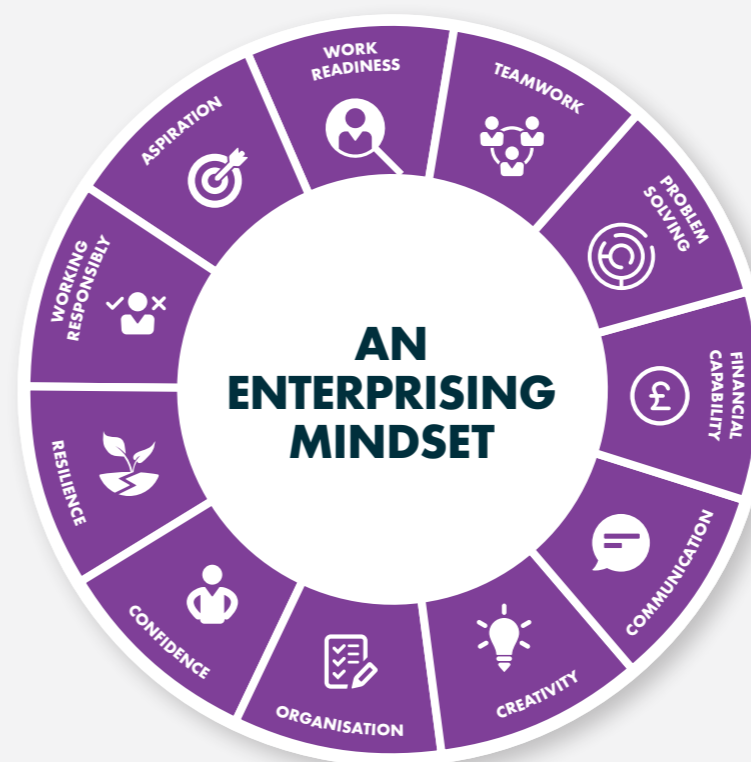


A real-life learning opportunity that empowers young people aged 13-19 to set up and run their own student company.

With guidance from a volunteer* and access to extensive resources and step-by-step guides via our brand-new, dedicated platform, Company Connect, the student teams make all the decisions about their business, from choosing their company name, managing the company finances and selling to the public.

Over the course of the programme, young people are introduced to the realities of the world of work and gain practical business experience, develop an enterprising mindset and build employability skills.

*Where possible



Supporting schools through:

- ✓ Curriculum support
- ✓ Financial capability
- ✓ Gatsby Benchmarks
- ✓ Duke of Edinburgh Award
- ✓ Digital skills
- ✓ Developing an Enterprising Mindset

The journey through Company Programme consists of **eight key milestones** that take young people through the full process of starting, running, and winding up their business.

The **Milestone Map** offers a video introduction to each milestone and the key objectives student companies should aim to achieve at each stage.

The Company Programme has been delivered by Young Enterprise for over 60 years and offers lots of opportunities for young people to experience **Applied Learning**, using their knowledge and skills to address practical, real-world challenges, and one of the best ways of preparing for the world of work.



COMPANY PROGRAMME AT A GLANCE



634

schools, colleges, youth groups and alternative education providers took part across the UK



9,709

young people aged 13-19 took part



898

student companies were established and provided with access to our dedicated online platform



873

business volunteers gave their support



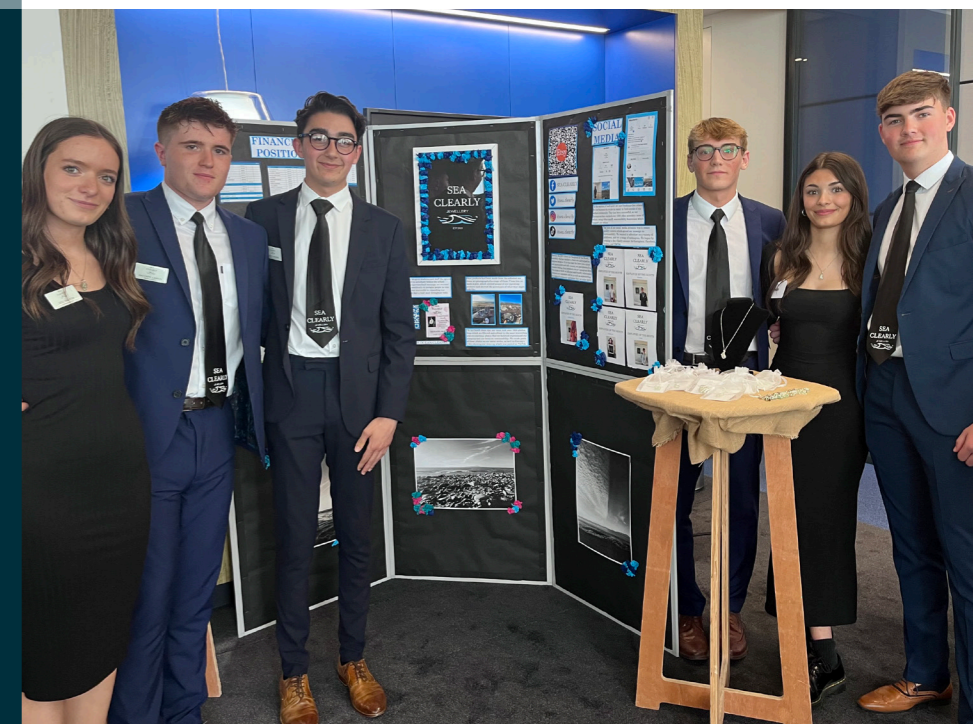
CASE STUDY

TEAM

Sea Clearly

SCHOOL

Cockermouth School, Cumbria



Sea Clearly, a Year 12 team from Cockermouth School in Cumbria, set out to create a product that didn't just appeal to customers but also helped the environment.

Together, the group of 16 students collected sea glass from local beaches and used it to create a range of unique necklaces and earrings. To further their positive impact, the team also responsibly collected and disposed of litter found on the beach.

When asked about key learnings, Sea Clearly cited balancing the social element of working in a team with discipline as being essential for action:

"We've learnt that business is really important, and you've got to balance the friendly social side with action and discipline. You've got to be honest, you've got to be open with all of your workers and it's really important to be inclusive of everyone. Making sure everyone is treated as equals."

Sea Clearly achieved Runner-Up at the Cumbria/Lancashire Company of The Year Final and were awarded the Sustainability Award at the subsequent Northwest competition round.

The Head of Department for Business and Economics at Cockermouth School commented:

"For us, the Company Programme is the gold standard in enterprise education and that's why we've been taking part for 20+ years. We see a tremendous impact on our students. The programme opens their eyes to being ambitious, creative and designing quality systems for getting things done. As a rural school, the programme has made 'bigger and better' a real option for those taking part."



IMPACT FOR YOUNG PEOPLE



87%

felt the experience helped to **identify their strengths and weaknesses**



91%

have the courage to **keep trying when they find learning difficult**



88%

reflected on the **skills they need to develop for the future**



86%

have a **greater understanding for the world of work**



87%

gained **confidence in themselves**



77%

developed four or more enterprising attributes, with the biggest changes in: **working responsibly, work readiness, communication and organisation**



87%

of young people see the **value in their learning** from Company Programme



81%

of young people found Company Programme **useful in learning how to manage money**



86%

of young people said Company Programme had helped them to have ideas about **what they'd like to do in the future**



"I learned to work well as a team with different people, collaborating together to find problems with our products and face those problems together. This programme has given me a lot of confidence in the world of work and I feel has better prepared me for life after education."

Young person 1

"I really enjoyed learning to work with a new people and running a team which is something I have never really done before, so it was an exciting new experience. I also enjoyed learning communication and collaboration skills within the team. It also gave me a chance to pursue something I am interested in and I really enjoyed it."

Young person 2

"The best thing about taking part in the Company Programme is the relationships that I have made with the team around me. Having experiences with the team has really developed my teamwork skill, as we had to communicate clearly and honestly with each other. Also, making the relationships with people that I would have otherwise not have spoken to has helped me to develop confidence, as well as making the experience even more enjoyable."

Young person 3



EDUCATOR FEEDBACK

Young Enterprise are a trusted provider of positive learning experiences:

91%	of educators would take part again
96%	of educators felt Company Programme raised young people's awareness of their own strengths and weaknesses
83%	of educators felt Company Programme improved young people's employability skills
78%	of educators felt Company Programme helped students to develop a growth mindset
91%	of educators felt Company Programme had increased their student's self-awareness in their own capabilities and potential
87%	of educators believed Company Programme had raised their student's career aspirations

"It has supported students in developing in confidence and has given them an insight into the business world which has provided them with a range of employability skills."

Educator 1



"Really helpful, fun, and creative. Young Enterprise [Company Programme] has brought out a really innovative side from the students involved. It has also given them an insight on different career paths and job roles that exist."

Educator 2

"The students are more open to working with others they don't necessarily agree with. They have gained resilience and improved problem-solving skills."

Educator 3



WHY DO BUSINESS VOLUNTEERS CHOOSE TO TAKE PART?



of business volunteers felt Company Programme **helped young people to present ideas in a clear and concise manner**



of business volunteers believed Company Programme **helped build student's resilience**



said being a business volunteer for Company Programme **helped them to understand others' perspectives**



said volunteering with Company Programme had **helped them share personal experiences**



said they **would volunteer** with Company Programme again



"It was a great privilege to work with this year's group. From "I'm not standing up in front of people" and "I can't do that" to "I'm really annoyed we didn't get to the next level of the competition" says to me that they now have aspirations and self-belief. That is my kind of result!"

Business Volunteer



2023 COMPANY PROGRAMME WINNERS

The UK Company of the Year 2023 was awarded to Monito, a social enterprise created by Year 12 students from Bromsgrove School, Worcestershire.

Monito sought to increase financial awareness among young people, to help them through the current cost of living crisis and into their futures, with product design, literature, social media and podcasts. The team went on to represent the UK in Istanbul at the JA Europe Company of the Year Competition 2023, with the Managing Director taking home the individual Alumni Leadership Award.



Watch Monito's promotional video [here](#)

The full list of winning teams is as follows:

★ **Company of the Year Company Programme Winner:**
Monito
(Bromsgrove School)

★ **Company of the Year 2nd Place**
Seedlings
(Pipers Corner School)

★ **Company of the Year 3rd Place**
Fur Real
(Bangor Academy & Sixth Form)

★ **Sustainability Award**
Growing Greetings
(The Beckett School)

★ **Technology and Innovation Award**
Seedlings
(Pipers Corner School)

★ **Creativity Award**
Dan Draed/Clip Clop
(Ysgol Bro Teifi)

★ **Telos Sustainable Success Essay Competition Award**
Roxanne Bosch

★ **Journey Award Company Programme**
John Pistorius

★ **Best Promotional Video Award**
Fur Real
(Bangor Academy & Sixth Form)

★ **Company of the Year Team Programme Winner**
Sprinkle The Magic
(Corby Business Academy)

★ **Delta Air Lines Pursuit of Opportunity Award**
Caps Off
(The Beckett School)

★ **Individual Achievement Team Programme**
Ashley Richmond

★ **Company of the Year Start Up Programme Winner**
Tiaki
(Loughborough College)

★ **Journey Award Start Up Programme**
Eleanor Jones



NEW DEVELOPMENTS

September 2023 saw the launch of our brand new, dedicated platform, Company Connect. With a student-centric design, Company Connect provides an engaging and easy-to-navigate online experience, that enables young people to take control of their learning.

Broken down into simple tasks, with points and badges available to celebrate achievements throughout, young people are encouraged to work collaboratively and maximise their learning. The exciting addition of Company Connect diary entries reminds students to reflect on their experience whilst also providing new insight into the ups and downs of running a business.

Further developments for 2023-24 have centred around improving the consistency of student experience across the UK. The introduction of a portfolio of events, including three subject-focused workshops on ideation, finance and marketing as well as two 'Pitch To The Panel' opportunities where students can gain feedback on their ideas and presentations, has ensured that all young people have access to equal learning opportunities.

Looking forward, our new Opportunities Hub provides a route for students to continue their learning and gain new skills and experiences. Embedded as a core task within Milestone 8, all young people who've participated in Company Programme are invited to register and take advantage of continued opportunities to learn and develop post-programme.



Learn more about our new platform, Company Connect, [here](#)



MORE OPPORTUNITIES

As part of our suite of programmes, we also offer two alternative options to Company Programme.



Team Programme is an enterprise journey for students who have mild to moderate learning difficulties. Designed to aid young people's transition from education into independent living and employment, the programme develops confidence and life skills through working as a team to set up and run an enterprise. To find out more about Team Programme, [click here](#).



Start Up Programme is the ultimate employability and entrepreneurship experience for HE and FE students which provides the opportunity to develop employability skills and prepare for the world of work. To find out more about Start Up, [click here](#).

Together, these three programmes ensure that every young person across the UK has the opportunity to build the essential skills, knowledge and confidence as they prepare to make their transition out of education and into the working world.

GET INVOLVED

WORKING IN PARTNERSHIP WITH YOU TO CHANGE THE LIVES OF MORE YOUNG PEOPLE.

Young Enterprise is a national charity that specialises in enterprise and financial education and is a trusted and valued provider of knowledge, resources and training to anyone teaching young people how to manage money. Since Young Enterprise was founded, we have provided 7.2 million young people with financial and enterprise opportunities, including 1.1 million young people who have started Young Enterprise businesses.

Young Enterprise works directly with young people, teachers, and volunteers, with the support of corporate partners, to build a successful and sustainable future for all young people.

Young Enterprise's vision is to ensure that every young person is provided with the opportunity to learn the vital skills needed to earn and look after their money. Any investment to improve young people's financial literacy not only pays huge dividends to their lives, but their families, their communities and wider society.

With your support, we can give more young people access to the enterprise and employability skills that can shape their careers and help transform their futures.

Get in touch and see how we can help.

**To find out more about our full range
of programmes and services visit:**

www.young-enterprise.org.uk

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