

Financial Education Forum Meeting

27th October 2016

Nomura International plc, 1 Angel Lane,
London EC4R 3AB



Financial Education Forum Meeting – Programme

Time

12:30 – 13:15	Networking lunch
13:15 – 13:20	Introduction – Russell Winnard, Head of Educator Facing Programmes and Services, Young Enterprise
13:20 – 13:30	Welcome – Charlotte Edgeworth, Head of Community Affairs, EMEA, Nomura International plc
13:30 – 13:40	Update – Michael Mercieca, Chief Executive, Young Enterprise
13:40 – 13:55	MAS update & the new Financial Capability Week – Andy Briscoe, Chairman, Money Advice Service
13:55 – 14:10	Department for Education update – Tom Nixon, Head of Strategy Unit, Department for Education
14:10 – 14:25	Teaching Islamic Finance – Aftab Siddiqui, Consultant on Islamic Finance, Innovalue Consult
14:25 – 14:40	Sharpening Financial Education – research outcomes from a European study – Caroline Jenner, CEO, JA Europe
14:40 – 14:55	Nomura's Financial Education in Japan – Charlotte Edgeworth, Head of Community Affairs, EMEA, Nomura International plc
14:55 – 15:10	Lifesavers project moving forwards – Tom Sefton, Adviser on Economics & Social Policy, Mission & Public Affairs, Church of England
15:10 – 15:30	Panel Discussion
15:30	Close

Introduction from Michael Mercieca, Chief Executive of Young Enterprise

It's the start of a new academic year, accompanied by a brand new Government which aims to build 'a country that works for everyone'.

It is a promising start. The Prime Minister's commitment in July, as soon as she entered the door to Number 10, to work hard on social justice bodes well for the legacy of David Cameron's life chances work - and the financial resilience aspects that were a key part of it.



We know that much remains to be done on financial capability. In May, the APPG Report on Financial Education for Young People '*Financial education in schools: two years on - job done?*' revealed after a six month cross-party inquiry that provision of financial education in schools is patchy and inconsistent, despite the introduction on to the curriculum of secondary schools in 2014. It is crucial that the new and jointly incumbent Ministers for financial education, the Economic Secretary to the Treasury Simon Kirby MP, plus Secretary of State for Education Justine Greening MP get to grips with gaps in effective provision, to ensure that all young people leave education financially capable. The announcement the Secretary of State made in Birmingham on social mobility in key 'Opportunity Areas' is encouraging and we are keenly awaiting further details (particularly given her reference to Young Enterprise), as well as any focus on financial education.

Here at Young Enterprise - together with fellow organisations of the financial education community - we will be working to keep up the momentum. The continued pace of technological change as well as recent pension reforms force young people to become increasingly savvy earlier. Young people need to understand how crucial it is to start saving from the very first pay packet, as well needing to grapple with the complex choices related to their pension pot when they reach retirement.

In summary, the months ahead provide an opportunity for us to continue to work closely together. On that note, I hope you have found the new format of our Financial Education Forum and accompanying papers an improvement. As ever, we welcome your input and suggestions for how to continue to make the Forum a building block to our common goal of preparing young people in society for successful futures.

A handwritten signature in black ink, appearing to read "Michael Mercieca".

Michael Mercieca
October 2016

Financial Education Landscape – an update

Since the last Financial Education Forum, the political landscape has changed dramatically. With a new Prime Minister now in place at Number 10, along with a raft of new ministerial appointments across Whitehall, we set out how these changes affect policy relating to financial education and young people's money management.

New Government and educational policy direction

On her appointment as Prime Minister in July, Theresa May set out her initial vision to tackle the 'burning injustices' of society. She has since expanded on this vision to set out how she plans to create a 'truly meritocratic Britain' – with educational reforms a key driver in her efforts to achieve this.

As part of this, the Department for Education published its Green Paper on '[Schools that Work for Everyone](#)' on 12th September, which set out proposals to allow grammar schools to expand, or new ones to open, while making sure they support non-selective schools. It is likely that the Government's proposals in this area will dominate the educational policy agenda for the coming months.

The Department for Education's previous White Paper – '[Educational Excellence Everywhere](#)' – has received little focus under the new Government, with few further details on extension of the school day or the review of the 'programme of study' for Citizenship (of which financial education forms a part), although its plans for forced academisation of all schools have been abandoned.

Theresa May's focus on social reform builds on the Life Chances agenda originally set out by David Cameron earlier this year, in which he announced a number of measures aimed at transforming the lives of the poorest in Britain – including improving financial capability of both young people and adults. While a 'Life Chances Strategy' had been due for publication earlier this year, it is as yet unclear whether a new strategy will materialise.

New Minister for financial capability



At the Treasury, Simon Kirby MP has been appointed Economic Secretary to the Treasury, with responsibility for financial capability (among other areas). In his first appearance in the House of Commons following his appointment, in response to a question by Suella Fernandes MP on the recent report by the All Party Parliamentary Group for Financial Education for Young People (details below), he agreed that "*it is very important that people have the skills they need to help them to navigate financial matters, which is why in 2014 the coalition Government made financial education part of the national curriculum in English schools. That said, I am quite happy to concede that there is more work to be done.*"

Opportunity Areas

At her speech to the Conservative Party Conference on 4th October, the new Education Secretary Justine Greening MP announced the creation of six 'Opportunity Areas' – identified as the most challenged when it comes to social mobility – which will have access to funding to address the biggest challenges they face.

The Government will focus on an initial six areas – West Somerset, Norwich, Blackpool, Scarborough, Derby and Oldham – before the programme is widened out to other parts of the country in the coming months.

The aim of Opportunity Areas is to build young people's knowledge and skills and provide them with the best advice and opportunities to ensure that they reach their full potential. We are currently awaiting further details on the initiative, including how financial education – as a key driver of social mobility – can fit into the support provided to young people.



All Party Parliamentary Group (APPG) on Financial Education for Young People

In May, the APPG on Financial Education for Young People published its report on the impact and effectiveness of financial education in schools. This followed a six month inquiry held in Parliament, where over 50 organisations and individuals – from the financial services sector to schools to financial capability charities – provided evidence to help shape MP's recommendations.

The report focused on four areas of financial education that MPs on the Group believed should be regarded as priority areas for policymakers looking to strengthen financial capability across England. This included:

- **Strengthening school provision** – by encouraging financial education teaching at secondary level in Mathematics and Citizenship to focus on real-life contexts, such as reading bank statements and paying taxes, and extending statutory status to primary level.
- **Improving teacher confidence and skillset** – by ensuring that the Initial Teacher Training Framework allows new teachers to learn about best practice in financial education, and by encouraging schools to appoint financial education 'champions'.
- **Encouraging coordination** – with the new proposed money guidance body having a statutory remit to coordinate and signpost best practice in financial education.
- **Measuring long-term impact** – with a long-term study on the effectiveness of financial education interventions commissioned to better understand the impact of young people's financial capability.

The report generated significant national interest, with coverage in the [Telegraph](#), [The Times](#), [Daily Mail](#), [Politics Home](#), [Education Today](#), [The Spectator](#), and on radio. It has also been discussed on a

number of occasions in the House of Commons chamber, with both the Economic Secretary to the Treasury and the then Shadow Business Secretary welcoming the report.

Since the launch, MPs on the APPG – led by the Group's chair, Suella Fernandes MP – continue to discuss the report with relevant Ministers, with the aim of securing policy changes that will strengthen financial education for all young people across the country.

Money Advice Service

New money guidance body

The Government recently consulted on its proposals, as set out in the 2016 Budget, to replace the Money Advice Service with a new arms-length body, reporting to the Treasury. Following this consultation, the Government [announced](#) on 9th October that it would take forward plans to develop a single public financial guidance body which is responsible for delivering debt advice, money and pensions guidance to the public. It will be consulting on the best way to design this body, with further details announced in due course.

In the meantime, MAS is continuing to fulfil their statutory role to help people make the most of their money. This includes a continuing focus on financial education for children & young people (CYP), including detailed mapping of existing provision, in-depth research into the financial capability needs of CYP, and support to test 'what works', all of which could help inform future commissioning decisions.

Financial Capability Week

The Money Advice Service will also be hosting the first Financial Capability Week on Monday 14th to Sunday 20th November. The campaign is to raise awareness of the importance of financial capability, what it means and the organisations involved in making a change. The week is aimed at organisations and policy-makers, rather than consumers.

Full details can be found on the [Financial Capability Week page](#), which gives further details and includes a number of downloadable resources for organisations wishing to get involved in the week.

House of Lords inquiry into financial exclusion

A new [House of Lords Committee on Financial Exclusion](#) has been established, and is currently holding an extensive inquiry into, among other issues, how to help individuals to develop financial capability.

The Committee has held a number of evidence sessions in Parliament to explore issues relating to financial exclusion further, including a session on 5th July on the importance of financial education which Young Enterprise was pleased to have the opportunity to take part in.

The Committee's inquiry, led by Baroness Tyler of Enfield, is ongoing and a report will be published by the end of March 2017.



News from Financial Education Forum Members

The following section provides an opportunity for Forum Members to share information and updates on current financial education activities for children and young people with fellow members.

If you would like to contribute to future editions, information relating to submission dates and formatting are included in Forum invitation emails.

Updates should be in Word format and should contain a maximum of 500 words. Updates can include pictures (with the necessary permissions in place), but should be no more than **one A4 side** in total, and will be adjusted to fit our template if necessary. Although we try to be flexible, updates arriving after any given deadline are not guaranteed to be included.

Young Enterprise is not responsible for the content of member updates.

This issue we have received updates from the following organisations:

- Developing Youth Practice
- Experian
- HMRC
- Lloyds Banking Group
- Money Advice Service
- MyBnk
- Santander
- The Money Charity
- Young Enterprise





Young People and Money

Engaging successfully with excluded and vulnerable young people on money matters

Practitioner Training Workshops and Tool Kit: At Developing Youth Practice we continue to use Choice Theory to build on the success of the Young People and Money training workshop, and its accompanying tool kit, for youth practitioners. Especially those working with excluded and vulnerable young people.

Psychology of Young People and Money: Choice theory is our key underpinning theory in our training workshops and tool kit to help practitioners build practical strategies to engage vulnerable young people, and initiate and sustain behaviour change in relation to their money behaviours and lives.

Choice Theory Literature Review: Developing Youth Practice and The William Glasser Institute UK have recently collaborated to commission a Choice Theory Literature Review to answer the key question: ***Where is Choice Theory used and what evidence is there of impact?*** This had a specific focus on youth work and educational settings.

Useful findings from the literature review to inform and confirm our practice:

- “In a study with post-secondary students from low-income backgrounds it was found that using exposure to Choice Theory to support them as students in satisfying their five basic needs also led to increases in their academic achievements. (Faulkner et al 2011).”
- “In the areas of attendance, discipline and retention, students were more successful in a choice-laden atmosphere.” (Hinton, Warnke and Wubbolding 2011).
- “It was felt that creating a ‘work-it-out’ environment and promoting self-responsibility with supportive teachers clearly made a difference in the success of the students.” (Hinton, Warnke and Wubbolding 2011).

For a copy of the literature review go to: <http://developingyouthpractice.co.uk/resources>

For more information about the Young People and Money training workshops for practitioners please contact

Ruth Bradbrook:

ruth@developingyouthpractice.co.uk or 01206 299 475/ 07818 094 311

Our Young People and Money Tool Kit is available: <http://developingyouthpractice.co.uk/resources>

Experian

Experian has continued to work with Young Enterprise to transform primary schools around the UK into national Centres of Excellence for financial education, so far helping more than 17,000 pupils, parents and teachers improve their money skills. Out of the 28 schools we have supported, 23 have now been awarded Centre of Excellence status. We have also continued working with Young Enterprise to develop and promote the primary school enterprise programme 'Our Business'. Over the last academic year we have been delighted to support 63 enterprise classes across 40 different schools, helping 1,913 children explore and understand business and financial skills.



Experian has also signed up to the Money Advice Service's IMPACT principles and evaluation toolkit, designed to support and promote best practice in evidence and evaluation measurement and sharing. The toolkit is a set of resources to help organisations evaluate the impact of their programmes on people's financial capability. Along with other signatories, we will act as impact champions and to help share and embed best practice across the sector.



Junior Tax Facts from HM Revenue & Customs (HMRC)

Following hot on the heels of the award-winning *Tax Facts* education programme for teenagers (named best free educational resource of the year*), HMRC has now developed a foundation tax education programme for primary schools. *Junior Tax Facts* was launched in October and has been designed for 8 to 11 year olds. It provides a very simple and fun introduction to tax and to the idea that through paying tax, we all contribute to the things that are important to society, communities and families.

It comprises a short, fun animated video, with a supporting teachers' pack, including suggested lesson plans, group and individual exercises, and a glossary of terms. The animation is available on HMRC's YouTube channel or in DVD format and the teachers' pack is published on the Times Educational Supplement (TES) website. Like *Tax Facts*, all the material is available **free of charge**.

What makes *Junior Tax Facts* unique?

This is an entirely new and innovative way of reaching out to young children to help them understand, at an early age, what taxes are and why they are needed. *Junior Tax Facts* has been developed in direct response to feedback from teachers and education bodies that it is important to teach young children where the money comes from that pays for all the things that are essential to them and which they may take for granted. It also supports the recommendation of the All Party Parliamentary Group (APPG) on Financial Education for Young People, that lessons on money management should start earlier, in primary school, and that teachers need good quality, age-appropriate material in order to confidently deliver teaching in this area.

Junior Tax Facts has been tested thoroughly with primary school pupils and their teachers - and, as with the original *Tax Facts* programme, it comes with a fully prepared lesson plan so that the material is ready for teachers to use.

Quality Mark assurance

The *Tax Facts* programme has been awarded the Financial Education Quality Mark, which gives teachers confidence that the financial education materials they are using are of the highest educational value.

For more information on *Tax Facts* and *Junior Tax Facts*, or to order free copies of the DVDs, simply email hmrc.taxeducation@hmrc.gsi.gov.uk

* 2016 Education Resource Awards: Best Free Educational resource, HMRC's *Tax Facts* programme.



Refreshed Money for Life programme launches 27 October

Lloyds Banking Group has funded national charity UK Youth to review and deliver a refreshed Money for Life programme in partnership with The Mix.

Launching on Thursday 27 October, Money for Life will inspire a generation to make the most of their money. Specifically designed to target vulnerable 16-25 year olds, the three-year programme will combine training, community challenges and real time support to improve the financial competencies of nearly 80,000 young people – improving their ability to manage money day to day and to cope with modest financial surprises.

This is the first new Financial Education programme to be launched since the Money Advice Service announced their 10 year UK Financial Capability Strategy and it will make a significant contribution to financial capability across the UK.

At the time of writing, the web site is still under construction. From 27 October, visit www.moneyforlife.org.uk for more information. Alternatively, visit @MoneyForLifeUK's social channels to see which celebrities have endorsed our peer-education training for 16-25 year olds – and learn more about their approaches to managing their money!

Pilots have taken place across the UK, and feedback has been very positive – with one youth worker commenting "*I really like this way of talking to young people about this topic. Young people won't bring up these issues themselves.*"

It's clear that Money for Life will meet our aim of changing the money management attitudes and behaviours of community members vulnerable to financial exclusion in some of the most deprived areas across the UK.

Lloyds Banking Group has funded UK Youth to deliver this programme – a £3 million investment over the next three years. This reflects a strategic review recently undertaken by Lloyds Banking Group to ensure that it continuously helps to improve the knowledge, confidence and skills of UK communities to help people to manage their money better, which is key to the Group's ambition to help Britain prosper.

Between 2010 and 2015 the Group invested £10 million in the programme.

David Rowsell, Head of the Money for Life Programme at Lloyds Banking Group, said: "*The teams at UK Youth, The Mix and Lloyds have put so much work into getting Money for Life ready to launch – and it's great that we are now almost there. We are all excited about the future and looking forward to encouraging young people to enhance their money management skills, building on the great work that the programme has achieved historically. This is the Group's vision to help Britain prosper in action – and it's great to be really making a difference to the financial literacy of young people and communities across the UK.*"

Update from Money Advice Service

To mark the anniversary of the Financial Capability Strategy, MAS is organising Financial Capability week from 14-20 Nov. There will be a CYP-focused reception in Portcullis House on Mon 14 Nov – sign up here:

<https://www.eventbrite.co.uk/e/children-young-people-and-money-financial-capability-week-2016-tickets-27432348894>. More information about the rest of the week, including supporting materials for organisations who wish to participate, is available at: <http://www.fincap.org.uk/fincap-week>.

The CYP event at Financial capability week will cover initial findings from our CYP Survey of 5000 4-17 year olds and their parents, and draw these together with findings from other recent research on financial education, to explore how well CYP are developing the skills, knowledge, attitudes and behaviours they need to manage money well as adults, their experience of financial education in school, and the role of parents. A full report of our findings will be published in early 2017.

In early 2017 we also aim to share some findings from work we are doing with London Economics to analyse data from the British Cohort Study 1970, a data set about a group of people born in the first week of April 1970 who have been followed up every 5 years or so to most recently, age 42. We are analysing the data to see whether particular skills, groupings of skills, and/or family demographics predict future adult financial outcomes.

Financial capability week will also see the launch of the updated Financial Education Quality Mark; we have been working with Young Enterprise to build evaluation into the process and ensure financial education resource producers going through the process are supported with this.

More widely on evaluation, we commissioned TSIP/Project Oracle earlier this year to work with 10 CYP providers on theories of change, evaluation design and planning. This support is now more than halfway through and feedback is positive. Six further organisations are receiving support using our evaluation toolkit and/or the outcomes frameworks.

Maths in Context, the MAS/EEF-funded trial of a project delivered by Young Enterprise, to test whether teaching maths in a real world context improves maths exam results and financial capability, is now beginning to recruit schools. 10,000 pupils in 130 English schools will take part in the randomised control trial, using our CYP Financial Capability outcomes framework to assess impact.

'Talk, Learn, Do' is continuing to deliver financial capability support to parents through existing parenting courses across Wales, including in partnership with some schools. An interim process evaluation report was positive, and the focus is now on ensuring the control group for impact evaluation is robust.

One of the biggest priorities over recent months at MAS has been the £7m 'What Works Fund', focusing on adding to the evidence base by robustly evaluating existing and new financial capability interventions. Bidding closed in July, with 412 expressions of interest received. 62 are proceeding to grant development stage. We were delighted to see a number of exciting and innovative CYP bids, addressing questions around interventions in schools, with parents, and more broadly, including for particularly vulnerable CYP. We look forward to sharing more on successful projects in future updates.

Further to earlier announcements this year about the government's intention to replace MAS with a new money guidance body, HMT and DWP [announced on 9 Oct](#) that a single public financial guidance body responsible for delivering debt advice, money and pensions guidance to the public will be established. Legislation to create new public financial guidance bodies will not be included in the Pensions Schemes Bill, and further consultation on the best way to design a single body model will be forthcoming.





MyBnk is one the UK's leading deliverers of financial and enterprise education programmes for young people.

Our experts bring a range of workshops covering topics such as saving, tax, budgeting and university finance, to 11-25 year olds in schools and youth organisations.

Programmes are created by our in-house team, industry experts and young people. Education Officers are rigorously trained and observed, sit exams every six months and are assessed by young people and teachers after every session. In 2015, [The Money Advice Service's Evidence Hub](#) gave our flagship schools programme, [Money Twist](#) the highest effectiveness rating of any UK youth money skills project.



New projects

MyBnk has launched a two-year delivery project with [The Mitsubishi UFJ Financial Group](#) in the London boroughs of Tower Hamlets and Islington.

We have trained a dozen staff from Principality Building Society to roll out a new money skills programme for young people in Wales. In partnership with [Old Mutual Wealth](#), 11-25 year olds in Southampton are benefiting from our programmes for the first time.

Our project for young tenants, [The Money House](#), developed with Hyde Housing, was named Best Financial Capability Scheme by the Institute of Money Managers. We have also further integrated our sessions into the National Citizens Service.

Impact

A MyBnk authored report for the UK Building Society Association has found its institutions are 'uniquely placed' to help young people manage their money.

The nationwide study discovered that while 59% of societies were running projects and 95% did some form of impact measurement, a breakthrough could be made in developing long-term positive money habits with a central BSA vision, effective 'white label' resources and youth sector collaboration. See the full report, [here](#).

Analysis of our programmes with 27,000 young people has revealed that 48% of young UK girls lack financial confidence. Girls were also 10% less confident in money matters than boys, leaving them potentially less prepared to deal with other inequalities later in life. They lagged behind boys in their confidence of borrowing, banking and decision making. Yet, after our programmes, this skills gap was closed. See the [full report](#) for more.

If you represent an organisation or know of one that could benefit from our programmes, please get in touch!



For more, contact info@mybnk.org - Twitter: @MyBnk.

Santander's MoneyWise sessions

Helping people prosper through knowledge and skills.

At Santander we are committed to helping young people acquire the skills and knowledge they need to prosper and have worked in partnership with educational charities to develop a series of MoneyWise workshops. These bespoke sessions provide essential financial education, helping young people understand the role of banks and giving them key skills to become good money managers.

We have three MoneyWise modules- Junior MoneyWise for 8-9 year olds, Secondary MoneyWise for 14-15 year olds and MoneyWise FE for 16-18 year olds.

The interactive workshops are designed to last for 45-60 minutes and are delivered by Santander volunteers.

Perez Matthews, personal banker at our Chippenham branch has

delivered numerous MoneyWise sessions.

Perez said: "I really enjoy delivering MoneyWise sessions, the students are always enthusiastic and engaged and there's nothing more rewarding than seeing their faces when they learn a new concept. I'm often recognised on the high street by pupils who excitedly tell their parents- "that's the guy from Santander that came in to teach us about money!" As well as making me feel immensely proud this also makes me feel part of the community. I would recommend MoneyWise sessions to all of our employees and local schools."

If you would like to find out more about our Money Wise sessions please email community@santander.co.uk.



Unit 1

Spending & Saving



The Money Charity

The Money Charity is a UK Financial capability charity and delivers workshops to both young people and adults.



The Schools Workshops

Our workshops for young people are delivered by a combination of trained employee volunteers and our workshop consultants, who make learning about money fun and engaging. Our workshops are suitable for young people aged 11-19, and are delivered for free in schools and colleges in England, Wales and Northern Ireland.

Since the start of the calendar year we have delivered financial education workshops to over 16,000 students. In total we have now delivered to over 140,000 students. We typically deliver 60 minute workshops, but we do offer a modular system where teachers are able to pick and choose additional content.

Our new teaching resource packs will be launched in the next month. These packs will give teachers the tools to build on what was covered in the Money workshops by delivering financial education themselves. Over the summer we interviewed teachers from around the country about what they feel would make a useful resource, and designed 4 packs with their feedback in mind (a separate pack on Planning and Budgeting for Key stages 3 and 4). They include a variety of activities and resources, and instructions on how to use them, including 'card sorts', 'hint hunts' and a board game! Once these packs have been created, we will start working on 2 new packs on different topics for each key stage.

Student Money Manual

The 2016/17 Student Moneymanual was launched at the beginning of October and we were inundated with pre-orders for manuals from schools, colleges and universities throughout the UK.

The manual is jam packed with useful information, hints and tips to help students make the most of their money and manage it effectively whilst at university. Every year we produce the Student Moneymanual to give students the skills and confidence they need to stay on top of their finances throughout higher education and beyond.

The manual includes topics such as:

- What's the deal with tuition fees?
- Build a better budget
- How to borrow money from your folks ... and survive

The Student Moneymanual can be ordered in hard copy or downloaded for free from our website.

For more information on any of the above please contact Steph on steph@themoneycharity.org.uk or

0207 062 8935

Website: www.themoneycharity.org.uk Twitter: @themoneycharity



Young Enterprise

An update from Russell Winnard, Head of Educator Facing Programmes & Services.

With the beginning of a new academic year we have taken the opportunity to launch two new services for anyone involved in the financial education of young people. The first of these is our Subscription Service which offers a suite of fully resourced lesson plans, covering a wide range of topics covered within the financial education planning frameworks. There are currently 20 lesson plans aimed at the primary phase and 20 aimed at the secondary phase. Subscription to the service entitles all educators within a centre access to all lesson plans and resources for one year after which they can renew their subscription to retain access. The subscription service will continually evolve with new lesson plans, resources and tools for educators to help deliver high quality financial education.

The second of our two new services is an amended CPD training model for teachers. Until now we have only provided teacher training sessions within their own school. This will continue, but we have found that many teachers, and other practitioners, would welcome the opportunity to come out of their centres and receive training at an external venue. The first of these external training sessions begins in London in November and will continue in locations across the country over the next year.

We are very pleased to have been able to work with The London Institute of Banking and Finance to develop a masters level qualification specifically for the Financial Champions within our Centres of Excellence programme. The Post Graduate Certificate in Teaching Financial Capability recognises the knowledge and skills gained by those teachers as they progress their school towards achieving the Centre of Excellence accreditation, using their own portfolio as evidence towards the qualification.

The Quality Mark is a widely recognised, and valued, quality assurance kite mark for financial education resources. From September 2016 we are really pleased to have been working in partnership with the Money Advice Service to enhance the service provided to resource providers, with a particular focus on the impact and evaluation of resources. All new resources, and those up for renewal, will follow a slightly enhanced process which will provide greater value to resource provider and end user.

Our work focusing on the delivery of Maths in context continues to develop further. We have been successful in applying an extension to our current Education Endowment Foundation project to pilot the approach in Further Education Colleges, in addition to the secondary schools we will be working with. Further to this our primary MoneyMatics programme begins a brand new second phase working with Swindon schools, following a successful year working within London.



Forum Members

We make every effort to keep our list of members up to date.
Please email judi.macleod@y-e.org.uk with any amendments.

1 st Ethical	City UK
ABCUL	Clifford Chance
ABD Investment Management	Clydesdale Bank
ACCA	Co-operative Group
Action for Children	Cottons Financial Planning
Actuarial Profession/Institute and Faculty of Actuaries	Council for the Curriculum, Examination and Assessment
Association for Citizenship Teaching	Coventry University
Association of British Insurers	Credit Union Foundation
Association of Financial Mutuals	dbda Ltd.
Association of Investment Companies	Debt Advice Foundation
Bank of England	Deloitte & Touche
Bank of England Museum	Department for Business, Innovation & Skills
Barclays Bank PLC	Developing Youth Practice
Birmingham Business School	EdComs
Blackbullion Ltd	Edith Neville Primary School
British Bankers' Association	Education Connections
British Museum	Education Scotland - Glasgow Office
Building Societies Association	Empowering Kids and Youth
Business in to Education Ltd	Enterprise Education Trust
Capital One Bank (Europe) plc	Enterprise in Schools Network
Centre for Social Justice	Equality Trust
CFA Society of the UK	Experian Ltd
Charities Aid Foundation	Fidelity Foundations
Chartered Banker Institute	Finance & Leasing Association
Chartered Institute of Bankers in Scotland	Financial Ombudsman Service
Chartered Institute of Payroll Professionals	Financial Services Authority
Chartered Insurance Institute	Financial Services Compensation Scheme
Child Maintenance and Enforcement Commission	Hitachi Capital (UK) PLC
Children's Society	HM Revenue & Customs
CIFAS	HM Treasury
CISI (Chartered Institute for Securities & Investment)	Hopscotch Consulting
Citizens Advice, Central Office	HSBC
Citizenship Foundation	ICAEW
City of London	Innovalue Consult
City Pay It Forward	Institute & Faculty of Actuaries

Institute of Chartered Accountants in England and Wales	Personal Finance Society (PFS)
Institute of Credit Management	Prudential UK and Europe
Institute of Education	PSHE Association
Invesco Perpetual	Quaker Social Action
Investment Management Association	Redington Ltd
J. P. Morgan	RNIB
Jupiter Asset Management Limited	Royal Bank of Scotland Group
Killik and Co	Royal London Group
KPMG LLP	RSA
Learning & Work Institute	Sainsbury Plc
LINK	Sale Sharks Rugby Club
Lloyds Banking Group	Santander
London Institute of Banking and Finance	SARN Associates
London Stock Exchange plc	Share Radio
Low Incomes Tax Reform Group	Social Publishing Project
Mastercard Worldwide	SSAT (The Schools Network) Ltd.
MetLife Europe Ltd	Standard Life
Money Advice Scotland	Stewart Ivory Foundation
Money Advice Service	Stoke on Trent CAB
Money Advice Trust	Stoneware Capital LLP
MoneySavingExpert.com	Student Loans Company
MyBnk	Teachers Provident Society
NAHT	Tetragon Financial Management LP
NASMA (National Association of Student Money Advisers)	The John Warner School
National Association of Pension Funds	The Mix (formerly YouthNet)
National Savings and Investments	The Money Charity
National Skills Academy for Financial Services	TISA (Tax Incentivised Savings Association)
Nationwide Building Society	Tower Hamlets EBP
NCB (National Children's Bureau)	Trading Standards Illegal Money Lending Team
Nomura International plc	UK Cards Association
North Bristol Advice Centre	UK Social Investment Forum
Nottingham Building Society	UK Sustainable Investment & Finance Association
Nsure	Unique
Nutmeg Saving and Investment Limited	University of Birmingham
Oaks Park High School	University of Birmingham - CHASM, School Of Social Policy
Osper	University of Greenwich
ParentPay Ltd	Visa Europe
Partnership Assurance	Which?
Payments UK	WizeUp
Payplan Ltd	Wonga
Pensions Advisory Service	Young Enterprise
Pensions Archive Trust	Zinc Media
Pensions Management Institute	Zurich Financial Services

Financial Education Forum Contact Details

Event content/speaking slots

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