

# pfeg Forum Meeting

14<sup>th</sup> May 2014, 12:30 – 15:00

Prudential, Governor's House, 5 Laurence Pountney Hill, EC4R 0HH



Personal Finance  
Education Group

## pfeg Forum Meeting – Programme

### Time

12:30 – 13:15	Networking lunch
13:15 – 13:25	Welcome – Gavin Rennie, Head of Corporate Responsibility, Prudential UK & Europe
13:25 – 13:35	Update – Tracey Bleakley, <b>pfeg</b>
13:35 – 13:50	Michael Steer, Deputy Head, Thornhill Community Academy
13:50 – 14:00	Tax Guides for Students – Robin Williamson, Low Incomes Tax Reform Group
14:00 – 14:15	Elizabeth Kilby, child psychologist
14:15 – 14:30	Iona Bain, Young Money
14:30 – 14:45	Robbie de Santos, Senior Policy Advocate, StepChange Debt Charity
14:45 – 15:00	Networking
15:00	Close

## Update on pfeG activities – Tracey Bleakley May 2014

### 1. Chief Executive's Report

Well, it's fast approaching that time of year again and My Money Week will soon be happening in schools up and down the UK from 9th to 15th June. As our flagship programme (here at pfeG we sometimes think of My Money Week as our baby), we are really proud that this is the year when we parents realise that the Week is all grown up (sob), turning six years old!

Still the UK's most widely recognised financial education initiative, My Money Week returns in June after a record-breaking 2013 which helped 1.3million young people learn more about money and personal finance. My Money Week 2014, made possible in part by a donation from Barclays, will be themed around current affairs and will challenge young people to learn more about money through topical lessons on personal finance.

Money is one of those topics that is always in the news – whether it's house price rises, new money saving tips or virtual currencies taking over the world. We also know from our 14 years' experience working in schools that it is something that children and young people love to talk about – they know that decisions about money will play a big part of their lives. This year's My Money Week will bring these two ideas together, and challenge children and young people to think critically about money and personal finance stories in the news – and how they relate to their own financial education.

Taking place just months before the new National Curriculum for England comes into force, with financial education soon to be compulsory in maths and Citizenship lessons in secondary schools, the Week will also offers teachers in England the opportunity to give their pupils a terrific head start in learning about money. You can register your interest in this year's My Money Week on the pfeG website.

This quarter we have also published our latest Annual Report – covering a year that I believe will be remembered as the year in which everything changed for financial education in the UK. The inclusion of financial education in the new National Curriculum for secondary schools in England is the product of a long and hard campaign, and will mean that from September 2014 – for the first time – financial education will be widespread in schools in every part of the UK. After the successes of 2013, we are a step closer to achieving our vision of a society in which all children and young people have the skills, knowledge and confidence to manage their money well.

However, 2013 was also a year in which our feet remained well and truly on the ground. While securing a place for financial education in the secondary National Curriculum has been a huge leap forward, our broader campaign is far from over. We must build on this success to ensure that these vital life skills are taught in every type of school – whether maintained, Academy or Free School – and crucially in all primary schools, as well as at secondary level.

I am pleased to report that in 2013 **pfeg** made significant progress towards that goal through our work supporting teachers on the ground. The roll-out of our Centres of Excellence programme continues unabated with 51 schools now accredited as beacons of best practice, spreading their expertise in financial education to neighbouring schools. We have also made great strides forward in teacher training through our What Money Means programme, which over the year created more than 3,000 trainee teachers confident in teaching children about money.

After these and other recent successes, and with our 13 years' experience of supporting teachers on the ground, **pfeg** is poised and ready to meet the new higher demand for our services that the National Curriculum announcement has created. To do that, however, we need new funding to continue our work. Securing the financial support we need to help usher in this new era for financial education in schools will be a key area of focus for us over the coming year. 2013 may have been a transformative year for financial education, but with the right support, it will be in 2014 that the most exciting phase of our mission begins. We look forward to working in partnership with everyone in the **pfeg** forum to achieve this.

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## 2. External Affairs update

### The APPG on Financial Education for Young People

The APPG's report, Financial Education for Vulnerable Young People, was launched in the House of Commons on 29th October.

The report highlighted young people in care as some of the most vulnerable. The APPG has been working with The Who Cares? Trust, a charity that provides the secretariat for the APPG on Looked After Children and Care Leavers, to look at what can be done to ensure Looked After Children and Care Leavers receive the support and advice they need to become confident in managing their money.

On Tuesday 6<sup>th</sup> May, the two APPG's held a joint roundtable meeting which was attended by Parliamentary Under Secretary of State for Children and Families, Edward Timpson MP. The

meeting was well attended by politicians, organisations working with Looked After Children and care-experienced young people, who spoke passionately about their own experiences.

The purpose of the meeting was to build on the findings of the [Entitlements Inquiry](#) and the [Financial Education for Vulnerable Young People](#) report, and participants considered the particular challenges care leavers experienced in managing their money. Potential policy initiatives such as financial capability training for social workers, and the relationship between financial skills, knowledge and confidence and young people's practical and emotional well-being were discussed. The young people themselves identified the importance of being taught how to manage their money well in order to avoid unmanageable debt.

Over the next few months the two APPG's hope to develop a set of recommendations that will help to improve the provision of and access to financial education for looked after children and care leavers. Please send any relevant information on financial education programmes that specifically benefit Looked After Children and Care Leavers to [kat.hodgkinson@pfeg.org](mailto:kat.hodgkinson@pfeg.org)

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## 3. Programmes and Services

The Programmes and Services team continue to deliver a wide range of activities which have been summarised as below.

### My Money Week 2014

On offer this year are online resources in the form of two downloadable newspapers – one primary and one secondary. The newspaper content is young person focused, but is accompanied by a set of teaching resources which detail how to use the articles, editorials, problem pages and puzzles.

Given the format and theme, the content is very much citizenship orientated with a focus on current affairs. We also plan to upload a new activity based on a real time news story in the 4 weeks leading up to June 9<sup>th</sup>.

**pfeg** have also developed four short training videos, one for those who are doing My Money Week for the first time, one for those who have done it before but want to try something new, one detailing the resources and how to use them, and one about how to leave a legacy and make financial education sustainable in school.

My Money Week information can be found at [www.pfeg.org/mymoneyweek](http://www.pfeg.org/mymoneyweek) but each resource and video also has its own resource listing on our website at <http://www.pfeg.org/>

## Initial Teacher Training – Secondary Mathematics

Following the successful development of the Introducing Financial Mathematics – A Practical Guide for Key Stage 3 and 4 resource, the partnership with RBS has naturally progressed to a larger programme of support for Initial Teacher Training (ITT) Providers.

**pfeg** will engage with ten ITT institutions (these may be University settings, or teaching schools), and provide their course leaders and tutors with bespoke support to train their student teachers in effectively embedding financial education in secondary Maths. This approach seeks to ensure that the capacity of ITT institutions is developed so that future cohorts of student teachers will also benefit from the project. The profile of both the MoneySense for Schools package and the new Introducing Financial Mathematics resource will be raised with student Maths teachers through this programme.

The project targets ten ITT providers, allowing approximately 400 student teachers to receive support through the programme, with 150 accessing intensive bespoke support.

## HSBC Opportunity Partnerships

HSBC are supporting four UK charities, Catch22, St Giles Trust, The Prince's Trust and Tomorrow's People, to expand their existing employment skills programmes through the Opportunity Partnership programme, and as part of this are funding **pfeg** to develop a series of resources for HSBC volunteers to use to support these charities in delivering financial education to their young people.

Eight resources were developed and passed to the four charities to pilot delivery and to provide feedback on the content, format and approach. The resources have now been finalised and are available on the **pfeg** website.

## Centres of Excellence

The Centres of Excellence programme continues to provide practical, effective and sustainable financial education for young people in schools. We do this by providing a whole school improvement framework - set of national professional standards through which excellence in financial education is achievable and exemplary.

Since the re-launch of the programme in 2012, 13 schools (primary, secondary, special and sixth form colleges) across England have been awarded Centre of Excellence status - with a further 66 schools engaged on, or funded to join, the programme in 2014-15.

## ICAEW Volunteer Resources

ICAEW have commissioned **pfeg** to develop four resource packs for their volunteers, based on the four core themes of the Planning Frameworks.

There will be 13 lessons covering all key stages, with associated worksheets and PowerPoint presentations, as well as an overview of all the sessions for the volunteers. ICAEW volunteers will then take these resources and go and deliver in a range of schools.

## London Schools Excellence Fund – London Lead Teachers

**pfeg** will work with twelve 'Lead Teachers' from London with the aim to enhance the engagement and attainment of students in mathematics, using personal finance as a context to learning.

Each school involved in the project will nominate a mathematics teacher as the Lead Teacher. The Lead Teacher will attend an initial training day, followed up with direct in-school support from a **pfeg** consultant to help them integrate financial education into specific lessons, and assess the impact of this amongst the students. Following successful trialling the Lead Teacher would be supported by the **pfeg** consultant to disseminate practice and experience to colleagues both in their own school and within neighbouring.

## HSBC NQT CPD

Fifteen regional events were planned to take place across England in late February and early March, to support Newly Qualified Teachers with the training of financial education. Following the success of this programme and to ensure a sustainable legacy to inspire and enthuse a new generation of teachers **pfeg** are also making the resources available from these events on line with various teaching videos and downloadable resource material..

## Drip Drip Drip – a new resource

**pfeg** are developing a water themed resource for primary schools in time for the new school year. It will comprise a range of classroom activities focused around money and water, from both a personal and public point of view. The resource will be cobranded and available for download by anyone via our website once complete.

## Financial education for Children in Care (Junior ISA)

As part of the wider project to provide young people in care with Junior ISA accounts, **pfeg** continues to deliver the financial education element of the project, having produced 4 documents for carers, LAs and children in care. The aim of this stream of work is to raise awareness of the scheme and support those responsible for looked after children in developing the financial capability of the young people. The helpline continues to receive a small number of calls, which we are hoping will increase following the Share Foundation's leaflet sent to young people.

## New citizenship resource

**pfeg** have a new partnership with the CISI to develop a resource focusing on financial education in Citizenship to support the new KS3 and 4 programmes of study. **pfeg** have established an Advisory Group which will steer the development of the content, made up of experts from the citizenship community, as well as representatives from **pfeg** and CISI. The resource will be available in the summer.

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## 4. Education Policy and Developments

Since the last Forum report Fiona Ellis began a 12 months period of adoption leave. Her role is being covered by Steve Stillwell

### The National Curriculum

The changes that will be implemented from September have given a renewed momentum to our work. Collectively we need to win 'hearts and minds' of teachers and show that the outcome will be good financial education and good mathematics and good citizenship. If we do not achieve this there is a risk that financial education through mathematics and citizenship will be seen as at best unsuccessful and at worst a failure. Mitigating this risk is the key driver in prioritising **pfeg**'s work in schools. Our focus is on

- developing guidance on the new teaching requirements in mathematics and citizenship;
- securing financial education's place in non-statutory PSHE education;
- and strengthening links with careers advice and guidance.

## Citizenship

We continue to have a good relationship and regular contact with the key citizenship teacher associations - the Citizenship Foundation and the Association of Citizenship Teaching (ACT). As reported previously, **pfeG** is a member of the DfE Citizenship Expert Advisory Group for which ACT is providing the secretariat. The group has met twice with **pfeG** being represented on both occasions.

**pfeG** has been successful in establishing a partnership with the Chartered Institute of Securities and Investment (CISI) which has secured funding to produce a practical guide for secondary school teachers in developing financial education through citizenship. Based on the model used to produce the *Introducing Financial Mathematics - a practical guide for key stages 3 and 4* resource published by **pfeG** last year, the guide will be available in the early summer 2014.

## Mathematics

*Introducing Financial Mathematics a practical guide for key stages 3 and 4* supports secondary mathematics teachers who will be preparing for the new national curriculum requirements and is the only resource currently available that provides practical guidance.

We have been awarded funding by the London Schools Excellence Fund to develop 12 London Lead Teachers in financial education. These Lead Teachers will take a strategic role in supporting colleagues in their own schools and those in neighbouring schools to develop financial education, with a particular focus on increasing engagement and attainment in mathematics. Each secondary school involved in the project will nominate a mathematics teacher as the Lead Teacher. The Lead Teacher will attend an initial training day, followed up with direct in-school support from a **pfeG** consultant to help them integrate financial education into specific lessons, and assess the impact of this amongst the students. Following successful trialling, the Lead Teacher will be supported by the **pfeG** consultant to disseminate practice and experience to colleagues both in their own school and within neighbouring schools.

The Government has set out its ambition for most young people in England to study mathematics to age 18 by 2020. Core Mathematics qualifications are being developed for students who achieve a grade C or above at GCSE but who do not currently continue with any form of more advanced maths after age 16. These qualifications will be available for general teaching in September 2015.

## PSHE

**pfeG** continues to play an active role in the PSHE Strategic Partners Group which is co-ordinated by the PSHE Association. Steve Stillwell had a very productive introductory meeting with Joe Hayman (CEO of PSHE Association). At his request, **pfeG** has written to the Association to

support their 10 Principles of PSHE Education. The Principles are grounded in good pedagogical principles and are consistent with **pfeg**'s approach to teaching and learning.

Our engagement with the Career Development Institute (CDI) is continuing to develop. Kath Wright a member of CDI's advisory group spoke at the last Forum. Steve Stillwell and Kath Wright met in late April to prepare a joint presentation to the PSHE Strategic Partners Group that will explore the link and synergies between financial education and career advice and guidance. This is a precursor to **pfeg** and CDI developing some specific guidance and materials to support financial education within careers guidance.

### Beyond mainstream education

Until now **pfeg** have been mainly focused on working with teachers through the mainstream education system, as this is the best way to achieve the scale of delivery needed to reach large numbers of young people. At the same time, we cannot rely on schools alone. They are not the only route for financial education and in some circumstances other routes can prove more effective, particularly for young people who are vulnerable and/or facing economic, social and cultural disadvantage. In its report on financial education for vulnerable young people published in October 2013, the APPG concluded that for many, being in control of their money has a wider impact on their life chances and called for greater co-ordination at a national and local level to share and develop good practice.

It is time for **pfeg** to build on its proven expertise in schools-based financial education and explore innovative ways of reaching young people through channels outside mainstream and formal education. We have already achieved some insights and successes - such as our contribution to the Share Foundation-led Junior ISA project aimed at looked after children - and we know from My Money Week 2013 that there is demand from practitioners. Our task is to build a sound base of evidence and practice that will create a compelling case for embedding financial education into the policy and practice of agencies and organisations providing education and support for young people who are deemed to be vulnerable and at a disadvantage.

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## 5. News from Forum members

### Capital One

Watch out for our new look advisory service, which will soon be re-launched thanks to a renewed partnership between financial education charity **pfeg** (Personal Finance Education Group) and credit card company Capital One. The service will continue to offer free advice and guidance to

anyone teaching children and young people about money through a range of channels. This includes a continuation of **pfeG**'s popular telephone and email-based advice service, and a range of new channels such as social media and online training webinars designed to make accessing advice as easy as possible.

## Citizens Advice - Barclays Money Skills Champions

Citizens Advice is currently working in partnership with Barclays, the National Youth Agency, UK Youth, Rathbone, Youth Access, and YouthNet to deliver the Barclays Money Skills Champions project.

Barclays Money Skills Champions is an innovative peer education project designed to build the financial knowledge and capability of up to 5,000 young people aged 16-24, and train them to share this information with their peer group. Through this innovative peer education model the project has reached over 100,000 young people not in employment, education or training.

As part of the Champion training programme local Citizens Advice Bureau deliver a two hour 'advice at hand' session. The session enables young people to identify money problems that may occur, and when and where to get help.

Feedback from young people and session workers has been immensely positive:

*"I learnt how loan sharks work and the consequences of going into debt."*

*'champion' at the same session.*

*"The trainer kept the learners engaged throughout the session with the questions and activities all aimed at their according level. They all seemed to enjoy the session and took away something they learnt."*

The Barclay Money Skills Champions project has also enabled some of the participants to access advice and other support services. For instance one young person was able to get advice from the CAB volunteer about several debts that she had and felt a lot more confident as a result of dealing with it.

### Survey figures for School Pupils and Young People

Alongside the Barclays Money Skills Champions Project Citizens Advice Bureaux deliver a range of financial capability work in schools and with young people. In our recent delivery survey:

65% of responding bureaux said they are delivering to young people, reaching approximately 6,600 young people with financial capability work.

21% of responding bureaux said they are working with school pupils, reaching approximately 6,800 young people directly.

54% of responding bureaux said they are delivering to frontline workers who work with young people.

31% of responding bureaux said they are delivering to frontline workers who work with school pupils.

### **Debt Advice Foundation - Debt Aware Money Management Programme**

The programme was finally up and running in September 2013, after a successful pilot of the programme in the early part of 2013. We have been delighted with the response to the programme from both Primary school teachers and pupils.

The Debt Aware Programme is based on the concept of “children teaching children”, and this means Secondary School teaching Primary School children, aged 9 to 11 years of age. This involves, not only teaching the lessons, but writing and resourcing the lessons. The programme is based on a cascade principle, whereby Secondary Schools work with some of their contributory Primary Schools. There are SIX lessons in the programme to date, with THREE produced for children in Year 5 and a further THREE lessons for children in Year 6. At the end of each lesson delivered the Secondary Money Mentors leave the Primary class teacher with a number of extension tasks to complete over the rest of the term. The Secondary School Money Mentors are trained to deliver each of the lessons by the Education Manager from Debt Advice Foundation, who is a former teacher.

At present there are NINE Secondary Money Mentor Schools, who are working with 45 Primary Schools. In terms of children, there are 170 trained Money Mentors and 2500 Primary children receiving the lessons. It is mainly children in Year 9 who are the trained Money Mentors and all the schools involved are in Lancashire.

Of the lessons delivered to date, 100% of the lessons were judged to be good or better( not Ofsted criteria) and 98.5% of the Primary children said they had enjoyed the lessons and believed them to be important lessons to have delivered in school.

Students have already written a 40 mark assessment which the Primary children will complete at the end of the school year based upon the 1st three lessons. This will allow to see if the children have gained a good sound knowledge and understanding of the topics delivered.

If you would like to know more about the Money Management Programme-contact:

Brian Souter [bgsouter@gmail.com](mailto:bgsouter@gmail.com)

## H. M. Revenue & Customs

H.M. Revenue & Customs (HMRC) believe it is essential for young people to gain an appreciation of the importance of taxation and an understanding of their future tax responsibilities.

Since September's announcement that the new Citizenship curriculum in England will include the teaching of 'how public money is raised and spent', we have been developing a package of material, to make it easier for teachers to introduce tax education into the classroom.

This includes suggested classroom activities and resources, teachers' notes, and four short animations, which are aimed specifically at secondary school students.

The animations cover:

- HMRC's role and how tax revenues are raised and used
- starting your first job
- working for yourself
- the 'hidden economy'

Scripts have been tested with a panel of teenagers and agreed by HMRC tax experts and Charter Advisory Committee representatives from the Low Incomes Tax Reform Group (LITRG), the Chartered Institute of Taxation (CIOT) and the Institute of Chartered Accountants in England and Wales (ICAEW).

HMRC also has an active network of school governors and volunteers who support schools and who are able to offer advice to the next generation of taxpayers.

## Low Incomes Tax Reform Group (LITRG)

The LITRG is an initiative of the Chartered Institute of Taxation (CIOT) to give a voice to the unrepresented.

## Our Tax Guide for Students

Tax can be a complicated subject and a real challenge, especially for the younger generation, to understand their tax position, obligations and responsibilities.

Students are entering into the world of work with little or no understanding of payslips, tax codes, personal allowances, tax rates or the pitfalls of overpaying or underpaying tax. Nevertheless, the vast majority will encounter the tax system every payday (either via Pay As You Earn (PAYE) or self-assessment). Indeed, almost all of us pay value added tax (VAT) nearly every day on our purchases.

In February 2014, from a project funded by HMRC and the CIOT, we launched the LITRG Tax Guide for Students ([www.taxguideforstudents.org.uk](http://www.taxguideforstudents.org.uk)) to coincide with National Association of Student Money Advisers' (NASMA) National Student Money Week. Our aim is to provide a website specifically dedicated to helping students and their advisers with their tax affairs, an aim endorsed by NASMA and the National Union of Students (NUS).

The website provides simple, clear and impartial advice covering various topics, in a bid to answer questions a student is most likely to ask. There are factsheets and links to other sites where further information can be found.

### **Moving into education in schools**

Our Education in Schools Committee tries to demystify tax for youngsters in school, college, higher education and when joining the workforce. Our objective is to dispel the entrenched fear of the taxman and confusion over payslips and deductions, promoting the adoption of an all-embracing attitude across society towards the responsibilities of a citizen through their tax contributions. This in turn may even encourage some students into the tax profession too.

We are working on some resources that will help teachers prepare 'a lesson in tax'. This maps to the overriding financial education strategy within the new September '14 curriculum.

We are encouraged by the work that others at this forum are doing and hope to enhance the existing resource packages with this contribution by members of the tax profession into schools.

### **Money Advice Service & Developing Youth Practice - 'Young People and Money Tool Kit'**

#### **A new practical and useful resource for those working with young people.**

"Young people, at the outset of their adult lives, need to be able to manage their money effectively. Between 2004 and 2011, as part of the Financial Services Authority Financial Capability Strategy, "Young People and Money" was developed to help youth practitioners support vulnerable young people to be better able to manage their money. Those working on the original project have now

come together to create a new online toolkit which you will find brimming with new ideas and suggestions to help you to support the young people you work with."

This tool kit will assist you in supporting young people to make more informed choices about their money, and become more in control of their finances to enable them to have the lifestyles they want. It gives you information, tools and activities you need to deliver engaging and fun financial capability activities and sessions, regardless of whether you have facilitated money courses in the past or not. The tool kit is based on recognised Youth Work practice and principles."

Money Advice Service, March 2014

This Tool Kit has been written by 'Developing Youth Practice' in partnership with Money Advice Service and is available as a free downloadable resource from the Money Advice Website at <https://www.moneyadviceservice.org.uk/files/ypandmtoolkit.pdf>

'Developing Youth Practice', who developed this tool kit, are continuing to deliver the Young People and Money Training which this tool kit has been based on. This training is also available as a Level 2 Accredited option with The Open College Network. We also offer consultancy and bespoke train the trainer packages to organisations looking to embed financial capability into their wider practice.

Please get in touch for more details:

[www.developingyouthpractice.co.uk](http://www.developingyouthpractice.co.uk)

[ruth@developingyouthpractice.co.uk](mailto:ruth@developingyouthpractice.co.uk) 07818 094 311

## The Money Charity

The Money Charity delivers free financial education workshops in schools and colleges across the UK via our pool of workshop consultants and volunteers from the financial sector.

We deliver two interactive workshops: the *Key Stage 3-4 Money Workshop* and the *Post 16 Money Workshop* which cover key topics, such as, budgeting, saving and understanding credit. Our workshops also help to prepare young people to engage with financial providers and to understand Student Finance.

In 2013, we delivered **738 workshops to 22,224** young people aged between 11 and 19. Since 2010 our workshops have reached over 85,000 young people and we are on course to reach 100,000 young people by the end of the year.

Our workshops aim to improve the skills, knowledge, attitudes and behaviours of young people to manage their money well. We are doing this successfully, as stats from our evaluation show:

- Before our workshop 32% of 11-16 yr olds were confident they knew the difference between priority and non-priority spending. This rose to 76% after our workshop.
- Before our workshop only 9% of 16-19 year olds they knew what APR stood for. After the workshop increased to 62%.
- After the workshop 94% of 11-16 year olds understood that money was absolutely necessary to achieve life goals.

We are currently updating our workshops so that they will have a modular approach and will be in line with the new National Curriculum from September.

Further, we produce our *Student Moneymanual* which is a guide for prospective uni students on managing money distributed by UCAS and the charity, directly in schools and colleges. The manual covers student finance, bursaries, and money saving tips. We were delighted to set up the Youth Financial Capability Group earlier this year along with MyBnk, pfeG, IFS, NSAFS, Stuart Ivory and NASMA. We have had our first meeting and are excited about what we can achieve together in the future.

To book a workshop or to order copies of the Student Moneymanual, please contact us.

Website: [www.themoneycharity.org.uk](http://www.themoneycharity.org.uk)

Email: [hello@themoneycharity.org.uk](mailto:hello@themoneycharity.org.uk)

Twitter: @themoneycharity

## MYBnk

**MyBnk is the UK's leading designer and direct deliverer of financial and enterprise education programmes for young people.**

Our charity reached 6,072 11 to 25 year olds in over 100 schools and youth groups in from January 2014 to May 2014. We delivered over a thousand 100 minute to all-day sessions covering topics such as saving, banking, borrowing, pensions, debt advice, budgeting and university finance.

In March, MyBnk co-ordinated Learn Money Week, a financial education awareness campaign reaching 50,000 young people in 18 countries with workshops, debates, and bank visits. Students from Westminster Academy helped open the London Stock Exchange and the initiative secured

endorsements from 33 partner organisations including The Money Advice Service, Education Minister Liz Truss MP and International Development Minister Justin Greening MP.

We have just trained staff at **West Wales and Merthyr Tydfil Credit Union's** to deliver our financial education workshops to schools, reaching hundreds of young people. Staff from **Bank Islam Brunei Darussalam Berhad** also received intensive training and were observed whilst adapting our projects, bringing a range of workshops to the east. Educators in **Uganda** are currently delivering contextualised versions of our UK programmes to hundreds of young people in secondary schools via PEDN.

MyBnk also finalised several delivery projects with partners including: ING Bank, the Santander Foundation and our patron, CEO of H&M Karl Johan Persson for a match funding campaign.

Programmes are created by our in-house team of experts and young people. Our Education Officers are rigorously trained in core subject knowledge and classroom techniques over two weeks, sit exams every six months and are assessed by young people and teachers after every session.

We currently have hundreds of hours of funded sessions available; please get in touch for free workshops for your young people.

[www.mybnk.org](http://www.mybnk.org)

[info@mybnk.org](mailto:info@mybnk.org)

Twitter: @MyBnk

## SSAT (The Schools Network) Ltd

SSAT (The Schools Network) Ltd has worked in partnership with Prudential since 2004 to develop, support and promote the online resource Adding up to a Lifetime (AUTAL). Today, AUTAL receives in excess of 1,000 online users each month from across the UK and internationally.

Following the September 2013 announcement confirming that the new secondary curriculum for mathematics and citizenship will feature financial education, SSAT has undertaken to map the AUTAL activities to relevant sections of the new specifications. We have also created reference grids for teachers showing where AUTAL activities can be used to teach and assess across a number of Level 1 and Level 2 personal finance qualifications from Edexcel, AQA and IfS.

These new materials feature in our new look website [www.addinguptoalifetime.org.uk](http://www.addinguptoalifetime.org.uk), launched last month. Information for teachers and students is instantly accessible and there are direct links to the online resource from the homepage. SSAT are delighted that **pfeG** has also recently renewed the Quality Mark for Adding up to a Lifetime with the following endorsement:

“This is a very comprehensive and well packaged resource which tackles personal finance from the perspective of five key life stages. Its welcome flexibility means it can be used as the basis for theme days, an ongoing programme consisting of distinct modules or it can be integrated into a number of different curriculum areas.”

### **The Pensions Advisory Service**

After attending our first **pfeG** forum in February 2014, we've been very busy thinking about young people and their future financial plans. It was inspiring to see so many organisations helping a variety of ages learn about the financial essentials needed to plan for the future.

For many, the idea of pension saving is a task for tomorrow, as more pressing financial commitments override the desire to save for later life. Young people now have to tackle the debt of higher education, the erratic employment sector and the hostility of the housing market, all before thinking about their future financial arrangements. However, since the introduction of Automatic Enrolment in 2012, more and more young people are being exposed to the daunting world of pensions.

It is for this reason that we at the Pensions Advisory Service, want to change how young people feel about saving into their pension. We want to start the innovation ball rolling with industry leaders, charities, MPs and others to help repaint the pensions landscape, ensuring that there is adequate provision for young people.

With this in mind, we will be hosting a roundtable event at our offices in London at the end of July 2014 to discuss the present situation and the next steps to get young people feeling confident about what their money means today, tomorrow and in years to come.

TPAS Team

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## 6. Member Request

### National Association of Student Money Advisors (NASMA)

NASMA would like to highlight their forthcoming conference:

The general theme of this year's National Association of Student Money Advisors Conference is well-being, in relation to the well-being of students and staff providing money advice. We will explore ways of promoting the well-being of those we serve and of our team members as we share good practice and learn how to recognise and deal with stress and those in distress. We have been able to engage a number of expert practitioners and external partners in addition to expertise from our NASMA members this year. The conference takes place in Leeds and has a focus on Supporting Quality & Development, from Monday 30 June until Wednesday 2 July and includes 3 full days with key note speakers, workshops, plenary sessions and a conference exhibition.

This is the only professional development event for those providing money advice to students and we are pleased to include further details below:

#### **Key Note Speakers**

- Les Ebdon CBE DL, Director of Fair Access to Higher Education at the Office for Fair Access (OFFA)
- Dr Marie–Pierre Moreau, University of Roehampton will speak about her research findings into supporting student parents
- Representatives from the 4 national student funding bodies will deliver a panel session on 'cross border issues'
- National Scholarship Programme and welfare reform updates

#### **Workshops**

Delegates attending the full Conference will be able to attend 9 workshop sessions and 3 plenaries. Topics include:

- An introduction to Student Funding
- Postgraduate Funding
- Eu Migrant Workers
- High cost lending

- Delivering a quality service
- Making Finance Fun
- Managing Student Expectations
- Supporting students in distress
- Funding for Healthcare Students
- Hardship Funds
- Disabled Students
- Managing Conflict
- Funding a Year Out
- Promoting your service
- NASMA Accreditation
- Supporting students through suspension & time out
- Presenting Information
- Refugees & Asylum Seekers
- Gambling & Students
- Mental health: recognising the signs
- Mental health: giving support
- Developing Your Team
- Equality & Diversity Awareness
- Personal Safety at Work
- Housing
- Benefits
- Laughter Yoga
- Debt (4 sessions)
- Alcohol & Drug Abuse
- Council Tax
- Accreditation schemes
- Credit Checks

We have a range of opportunities for our partners to engage with the conference, including full conference and day delegate packages, in addition to sponsorship and exhibition opportunities, please contact us for further details at: [office@nasma.org.uk](mailto:office@nasma.org.uk)

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