

# DEVELOPING FINANCIAL CAPABILITY THROUGH MATHEMATICS: NUMBER AT KEY STAGE 1 AND KEY STAGE 2

## ACTIVITY IDEA... POCKET MONEY KEY STAGE 2



### Learning outcome:

- to know that we can earn money by working
- to understand that they might need to save up in order to buy something they want

Use the following scenario for pupils to consider earning some pocket money; you need to earn some extra money to buy some presents and your parents have offered to pay you for doing various household chores as listed below;

Cleaning your bedroom	£2.00 per week
Tidying, vacuuming and polishing the lounge	£1.50 per week
Gardening	£1.50 per hour
Cleaning the car	£2.00 per car
Washing the dishes after dinner	£1.00 per evening
Emptying rubbish bins	£0.50 per week

### Ask pupils to consider what chore they would choose and why.

Next, ask them to work out what they would earn in total from cleaning their bedroom, emptying bins and washing the dishes after dinner for a whole week?

Alternatively, ask them to calculate how much they would earn by washing dishes for three nights, cleaning two cars and working in the garden for two hours.

Discuss with the class how long some of these tasks would take and what the maximum they could realistically earn each week.

### Ask them to think about buying presents for family, for example:

- some flowers costing £6. What is the least or most number of jobs they will need to do?
- buying a toy doll costing £55. What jobs would they choose to do? And for how many weeks will it take to save the amount?
- buying a bicycle costing £120 for a sibling, what chores will they need to do in order to buy the bicycle in 3 months?

Encourage pupils to write some further scenarios for each other, with assigned costs, and calculate their earnings.

