**APPG on Financial Education for Young People: AGM Minutes 2021**

**Thursday 4th March 2021 11.30-11.45 (held virtually via Zoom)**

*Attendees*

Julian Knight MP

David Simmonds MP

Dr Lisa Cameron MP

Paul Howell MP

Viscount Alan Brookeborough

Lord David Blunkett

Lord Howard Flight

Margaret Ambrose (Secretariat: Young Money)

1. **Election of officers**

* Julian Knight MP opened the meeting and held the election of officers – with unanimous agreement on the proposed officers.
* Confirmation of election of officers – Julian Knight MP (Chair, Con), Jonathan Reynolds MP (Vice-Chair, Labour), Marion Fellows MP (Vice-Chair, SNP), Drew Hendry MP (Vice-Chair, SNP), Dr Lisa Cameron MP (Vice-Chair, SNP), Paul Howell MP (Vice-Chair, Cons), Jerome Mayhew MP (Vice-Chair, Cons).
* The APG did not receive in its reporting year over £12,500 from outside Parliament in money or in kind, therefore it did not need to approve an income and expenditure statement.

1. **Background to last year’s activity**

* Shortly after the APPG Inaugural Meeting at the end of January 2020, the Covid lockdown commenced. The meeting of the APPG that was due to be held in February was postponed until October 2020 and held virtually, on the topic *'The collapse of cash - the impact on young peoples' ability to make informed financial choices'* .
* A meeting was held virtually on the *topic ‘Preparing young people for their own budgets and financial futures - from primary age’* on 4 March 2021.
* A key outcome from the APPG’s previous Inquiry: A need for classroom resource was a key factor identified in the APPG’s previous report ‘*Financial Education in Schools: Two Years On – Job Done?’* so a brand new textbook and teacher guide were produced, written by financial education charity Young Money, funded by Martin Lewis OBE and endorsed by the Schools Minister Nick Gibb MP. 100 free copies were sent in to each of the 3,400 state secondary schools in England, with Julian Knight highlighting this to the PM and House at PMQs.
* **Adapted textbooks for each devolved nation** will soon be sent in 2021 to Wales, Scotland and Northern Ireland thanks to more funding from Martin Lewis jointly with the Money and Pensions Service. The **textbook for England** has also recently been updated with latest facts and figures.

1. **A.O.B.**

None.