**Quality Mark Bursary Application**

**Introduction**

The Financial Education Quality Mark is an accreditation system for financial education resources which have been developed for use with children and young people. It is awarded to material that supports high quality teaching and learning about money. The Financial Education Quality Mark was created in 2001 and is the longest running Young Money service. The Quality Mark is not a profit service, but in order to be financially sustainable incurs a fee of £1500 (or £750 to charitable organisations). Each year we award a small number of bursaries to not-for-profit organisations to enable them to use the Quality Mark service for free. If you would like to apply for this bursary, please complete the below form as fully as possible. We will notify you of the result of your application in no more than three weeks.

**Criteria**

Applications will be assessed based on the four criteria stated below.

*Note: a resource provider does not need to demonstrate all four criteria, but preference will be given to organisations who score highest*

1. **Steps 1, 2, and 3 of the Quality Mark process have been completed –** Young Money will conduct an initial review of the resource to ensure the basic criteria is met (see page 14 of the resource producer’s guidance for details)
2. **Fill a resource gap –** the resource addresses subject(s) which are not already widely covered by other resources OR the resource approaches subject(s) in an innovative way
3. **Long term sustainability –** there is a vision and a commitment beyond the 2-year Quality Mark validity period, and a commitment to ongoing evaluation
4. **A need for financial support –** the Quality Markfee is a significant financial barrier to accreditation

**Application process**

Please submit the below **Quality Mark Bursary Application** and the **latest version of the resource** (the resource can still be in development).

Once received we will then send you a resource application form and a copy of the IMPACT Principles from our co-funder the Money and Pension Service.

**Contact details**

Applications are to be submitted to David Stewart by email:

[david.stewart@y-e.org.uk](mailto:david.stewart@y-e.org.uk) - please put ‘QM Bursary Application’ as the subject line

**Application form**

Name of organisation:

Contact name:

Telephone number:

Contact email:

Which of the following best describes your organisation? (circle best option)

Public sector

* Central Government Department
* Local Government
* Non-departmental public body

Private sector

* National Financial Services Organisation
* Other National Commercial Organisation
* Small Business

Third Sector

* Charity
* Social Enterprise
* Non-charitable voluntary organisation

Please give a brief description of your organisation

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Number of Employees:

Total income:

Total expenditure:

Sources of income (including statutory sources, local authority, etc.)

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**Application**

1. Has Young Money reviewed and confirmed the resource meets the necessary requirements for the charged consultancy phase?
2. Please provide an overview of how your resource addresses subject(s) which are not already widely covered by other resources OR the resource approaches subject(s) in an innovative way.

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1. Please provide details on the long-term vision your organisation has for your resource, including detail on how the resource will be maintained and sustained. e.g. initial evaluation plans

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1. Please provide an outline of the financial need for this bursary (using evidence where possible)

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