

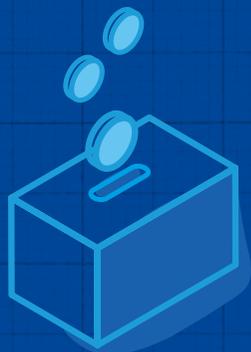
# A STEP BY STEP GUIDE

to achieving a Centre of  
Excellence Award  
in Financial Education



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# ABOUT YOUNG MONEY

Young Money (part of Young Enterprise) supports all educators in developing the financial capability of the young people they work with.

We are a trusted and valued provider of knowledge, resources, and training to anyone teaching young people how to manage money.

## OUR VISION

Empowering young people to discover, develop and celebrate their skills and potential.

## OUR MISSION

Every young person has the opportunity to develop the vital skills and enterprising mindset needed to earn and look after their money and make a positive contribution to their community.





# ABOUT CENTRES OF EXCELLENCE

**Centres of Excellence is a nationally recognised award which accredits education providers across the UK for excellence in delivering financial education.**

We are committed to helping you bring practical, effective, and sustainable financial education to the young people within your setting.

We do this by providing an centre-wide improvement framework together with bespoke one-on-one advice from an expert Education Consultant. The programme is tailored to the individual needs of your setting.

Young people are placed firmly at the heart of the programme – their needs and interests drive and underpin the teaching of high-quality financial education.

We will help you develop engaging and inspiring learning programmes, alongside comprehensive staff development and training. The programme supports excellence in leadership and management of financial education.

## WHAT DOES OUR CENTRE RECEIVE?



### **Comprehensive consultancy support**

Through face-to-face meetings and remote support.



### **Staff training**

Individual professional development, small group and/or whole school INSET.



### **High quality, financial education resources**

To complement teaching, learning and staff development.



### **Access to the Centres of Excellence network and events**

To provide you with the opportunity to share ideas, experiences and learning.



### **Official recognition of achievement**

Successful centres are awarded a Centres of Excellence certificate and plaque.



# WHAT ARE THE BENEFITS?

Thanks to the generous funding from our partners, schools and colleges selected to take part in this programme enjoy a wealth of benefits, all of which are provided free and include:

- ✓ Support from an experienced Education Consultant, providing expert guidance in financial education, including subject leadership, whole school curriculum guidance, teaching and learning development and review.
- ✓ Improved learning experiences and outcomes for young people, driven by their needs and priorities.
- ✓ A £1,500 bursary for high quality resources and staff supply cover.
- ✓ A comprehensive professional development programme for your staff.
- ✓ Evidence of Continuing Professional Development for whole school improvement.
- ✓ Closer links with financial/business sector volunteers and local organisations.
- ✓ Providing real-world context for your young people, helping them connect financial education in the classroom with life outside.
- ✓ Recognition of excellent provision for, and achievement in, financial education.
- ✓ The opportunity to support Young Enterprise in influencing national policy and improving national standards and outcomes in financial education.

<sup>1</sup> What Works for Financial Education: The Impact of Training Teachers in Financial Education on the Financial Capability of the Students they Teach (2018).



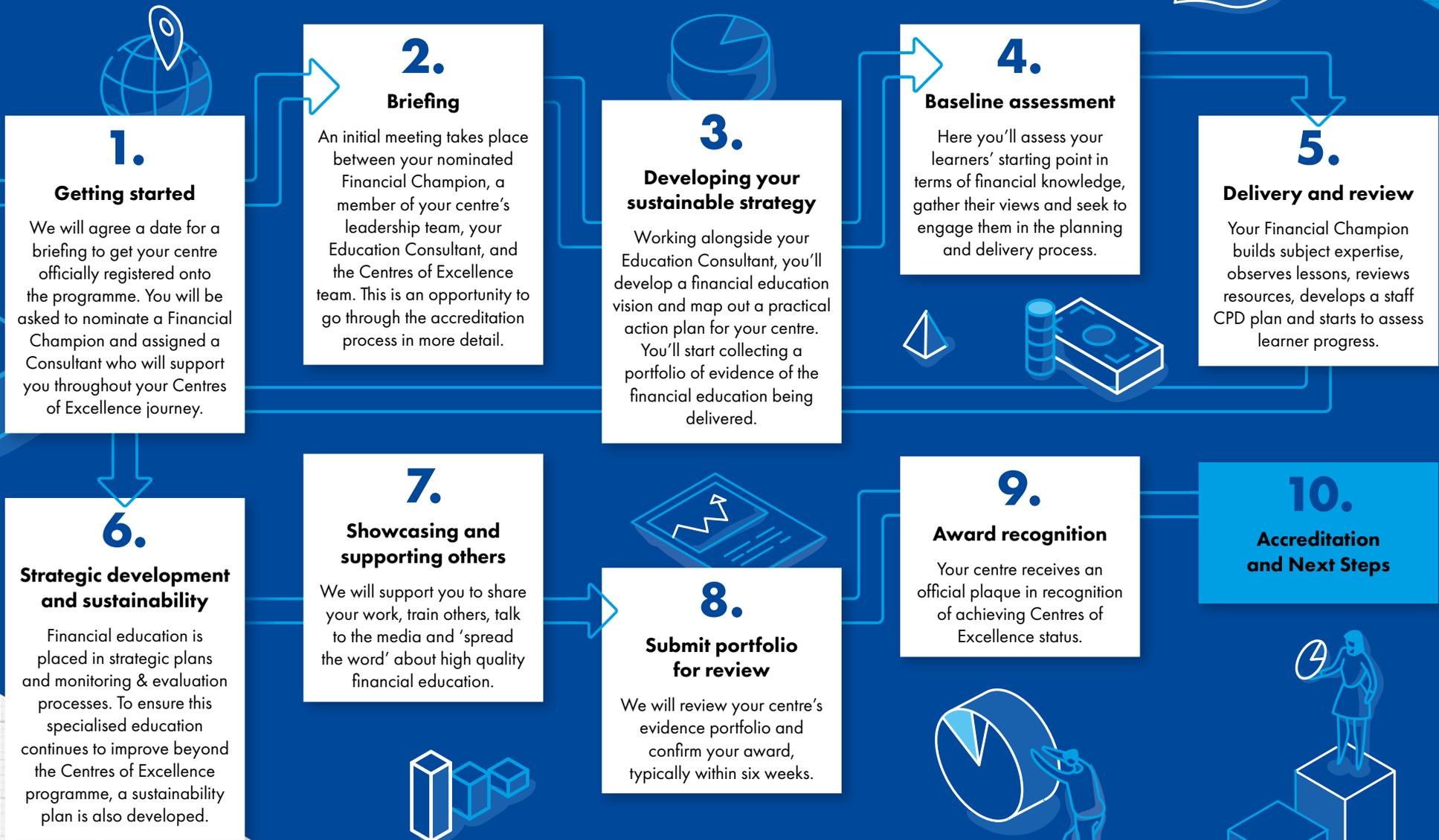
## Better outcomes for your school or college, your teaching staff, and your young people

In a 2018 study from Young Money and the University of Edinburgh Business School,<sup>1</sup> it was found that:

- Training teachers to teach financial education has a positive impact on teachers' confidence and pedagogical practice.
- Training teachers to deliver financial education results in a greater likelihood that financial education lessons are tailored to the **needs** and **characteristics** of their students.
- Students that have been taught by teachers trained in financial education are **significantly more confident** in managing money.



# CENTRES OF EXCELLENCE JOURNEY



# TIMELINE OF CENTRES OF EXCELLENCE PROGRAMME

It usually takes around **one academic year** to complete your accreditation, which lasts for **three years**. During this time you will continue to embed financial education in your curriculum to ensure sustainability and long-term impact. We will undertake an **18-month review** of your centre's financial education delivery and sustainability plan. At the end of your three-year accreditation period, you will have the option of applying for reaccreditation, which will last a further **three years**. Depending on your original funder, your reaccreditation could be fully or partly funded and will reflect your centre's on-going commitment to financial education.



## WHAT TEACHERS SAY

*"Young Money provide outstanding resources for the teaching of financial education. The second reaccreditation process was more detailed than the first; deeper explanation of evidence submitted were required. Young Money was very supportive during the whole process of submitting the portfolio during the pandemic. Advice was given to me consistently, and the whole process went very smoothly."*

**Financial Champion, Yeading Junior School**  
(Accredited 2014, Reaccredited 2017, Second Reaccreditation 2021)

*"Our Consultant support has been brilliant - a whole wealth of knowledge gained through continuous support. There is such a wealth of financial education planning and resources accessible, which is great!"*

**Financial Champion, Fleet Wood Lane**  
(Accredited 2018)

*"The programme has addressed the social economic population and imbalances within the school dramatically."*

**Teacher, Waltham Leas Primary Academy**  
(Accredited 2013, Reaccredited 2017)

*"Teachers have loved delivering financial education across the curriculum and it has had a positive impact on their teaching practice as children have enjoyed all the lessons and it has increased their enthusiasm for learning."*

*"The (Centres of Excellence) programme has had a massive impact on our pupils as their financial capability has increased from minimal maths focused objectives covered in our curriculum to the development of a personalised curriculum that builds each year and covers the majority of the Financial Education Planning Framework."*

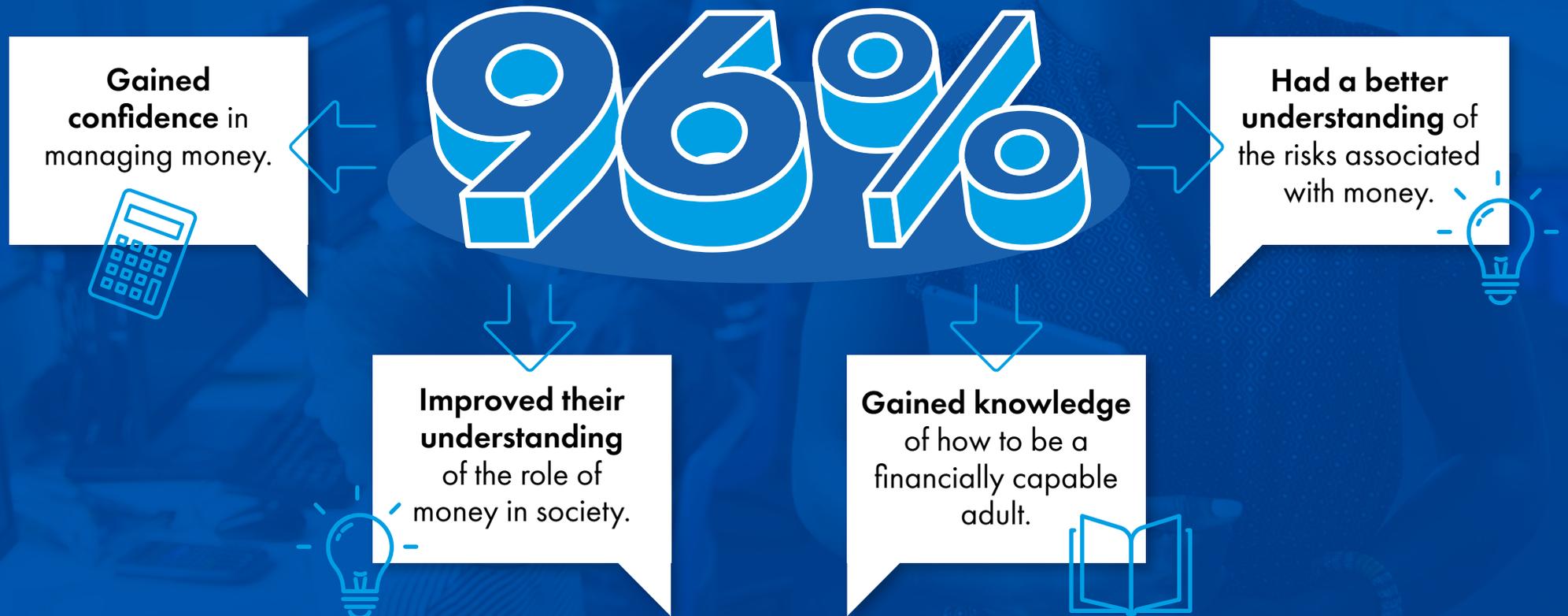
*"The Centres of Excellence programme has been fantastic from start to submission and I look forward to our continuing journey at school and expanding to our Trust. Our Mentor was brilliant and supported us fully throughout the whole programme. It has been one of the most rewarding (and relevant) curriculum focused programmes I have ever been a part of."*

**Financial Champion, Cheam Park Farm Primary Academy**  
(Accredited 2021)

# WHAT TEACHERS SAY

Improve your students' knowledge, skills, and attitudes to money.

When asked to rate the extent to which the Centres of Excellence programme contributed to students' competency development, teachers responded that their students<sup>2</sup>:



# WHAT IS THE REQUIRED COMMITMENT FROM OUR SCHOOL OR COLLEGE?

**The Centres of Excellence programme is a fully funded, bespoke and valuable opportunity for schools to develop high quality, sustainable financial education. It is essential that participating schools are equipped for and committed to this aim.**

**For this reason, it is crucial for there to be:**

- ✓ Senior leadership commitment, and time, to oversee the development of your centre as a Centre of Excellence.
- ✓ Centre-wide commitment to plan, develop and deliver a sustainable programme of financial education throughout the accreditation process and beyond.
- ✓ Inclusion of financial education in improvement planning and self-evaluation processes.
- ✓ A nominated staff member to act in the role of Financial Champion to lead the school or college through the programme, ensuring adequate time and resources to attend meetings with the Consultant, and training and networking events.
- ✓ Completion of the required professional standards to produce a planned and coherent programme of financial education that is regularly monitored and evaluated.
- ✓ Sharing excellent practice and training opportunities within the school community and with wider school networks.
- ✓ Schools to attend and/or participate in our annual Centres of Excellence Conference.

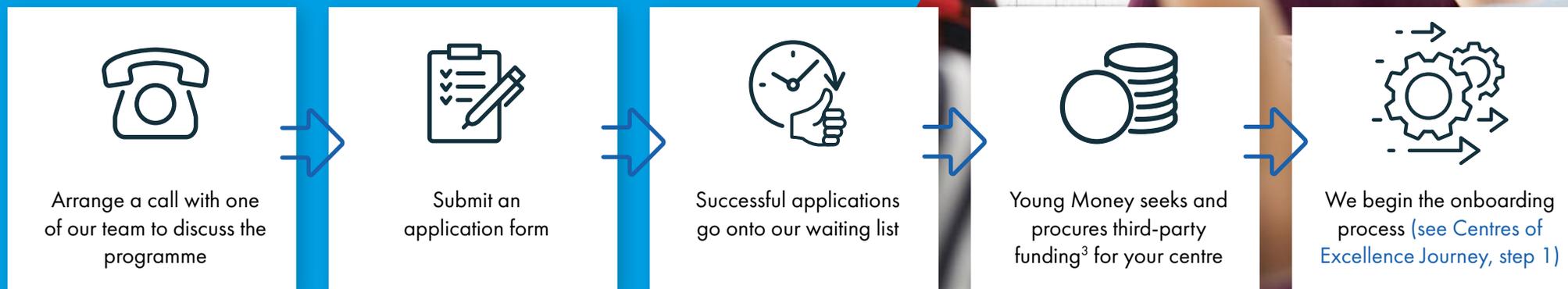


# HOW DOES OUR CENTRE GET INVOLVED?

The Centres of Excellence programme is open to all education providers, including primary schools, secondary schools, further education/6th form colleges, special schools and alternative provisions centres.

The programme is offered free of charge to schools, subject to availability of funding from our partners.

There is a straightforward selection process in place, which works like this:



To find out more please visit:

<https://www.young-enterprise.org.uk/centres-of-excellence/>

Or to arrange a call with one of our team please contact:

[centresofexcellence@y-e.org.uk](mailto:centresofexcellence@y-e.org.uk)

If you are ready to submit an application, you can do so here:

<sup>3</sup> Time taken to procure third party funding is dependent on numerous considerations including geographical, economical, and social factors.

# FURTHER SUPPORT AND RESOURCES

**We are here all year round to support you with free expert advice about financial and enterprise education. We pride ourselves on innovative practice and delivery and provide the following free services:**

## ADVISORY SERVICE

A free service for anyone involved in teaching children about money, enterprise and employability – specialist Education Consultants use their experience to give practical advice about any aspect of financial education, enterprise education or employability.

To access this free support **call 020 4526 6389** or **e-mail [advisory@y-e.org.uk](mailto:advisory@y-e.org.uk)**

For more information

## FREE RESOURCES AND GUIDANCE

You can access a wealth of free Quality Mark resources for all age groups produced by us and other organisations, such as Barclays and the Bank of England. Here you'll find videos, lesson plans, case studies and guidance materials to help you teach financial education.

For more information

## FINANCIAL EDUCATION QUALITY MARK

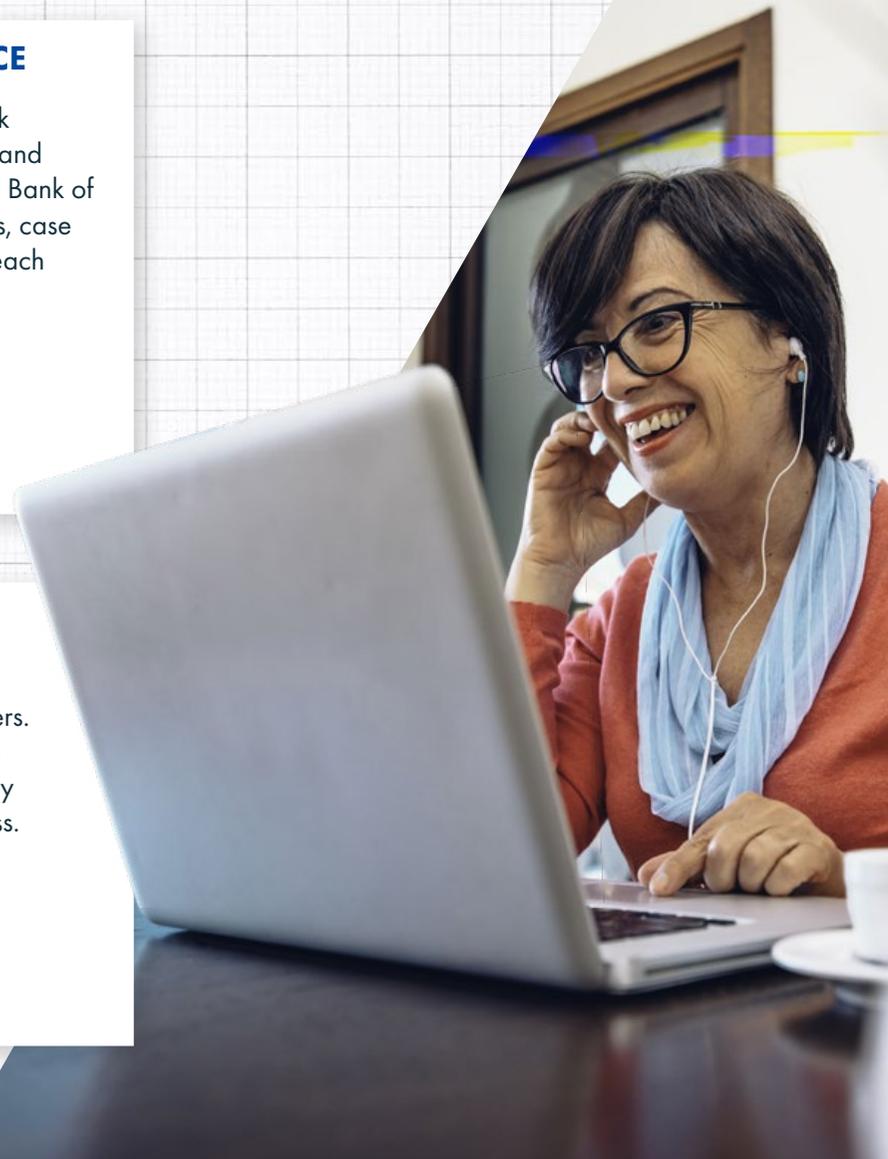
To help you select appropriate and relevant high quality resources for use in your development and delivery of financial education look out for the Quality Mark stamp of approval. All resources made available via our Resource Hub have achieved the Quality Mark, and re-achieve it every two years to stay live on our site.

Read more

## TEACHER TRAINING

Our suite of fully interactive workshops are delivered by our highly trained staff to teachers. We also have self-paced financial education e-learning courses for primary and secondary educators which are completely free to access.

Visit our website to see what training is currently available:





**ye** *centre*  
**of excellence**  
in Financial Education

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