

# HOME LEARNING GUIDE: CATEGORY ONE (AGES 3-7)

**This Home Learning Guide will help you support your child's learning during the Challenge so they can develop a creative and thoughtful Challenge entry.**

## **How to support your child's learning during the Challenge?**

The Challenge offers a fantastic opportunity for a fun and valuable home learning experience. There are plenty of opportunities for you to support and enrich your child's learning as they discover how to make wise money choices.

## **We've developed a set of teaching materials for children aged 3-7.**

These are designed to:

1. Help children explore the different ways to pay for things and how we can keep our money safe.
2. Inspire children to produce creative and thoughtful challenge entries that help others make wise choices about the different ways to pay and/or protect their money.

The teaching materials include two activities, one activity for children aged 3-5 and one activity for children aged 5-7.

### **Each activity culminates in a Challenge Entry Option.**

Although these materials were designed with teachers in mind, you can use them to help you decide which topics to explore with your child.



**YOUNG  
MONEY  
CHALLENGE**





# Discussion and practical activities...

## DISCUSSION

Throughout the teaching materials, children are encouraged to take part in discussions – look out for the following phrases, 'as a class', 'in pairs', 'in groups'.



The aim of these discussions is to encourage children to talk through their ideas and share their experiences. Teachers can then help with any misunderstandings. Children learn best when they can discuss their thoughts and share ideas. In the absence of a classroom, as a parent/carer, you can help facilitate these discussions. Take the place of the 'class', the 'pair' or the 'group' and talk through the ideas with your child.

Here's some tips to help start discussions about your child's learning during the Challenge:

- Encourage them to ask questions, don't worry if you don't know the answer, you can do the research together.
- Talk through ideas with them – they will feel more confident to express and work through their ideas if you encourage them to share their thoughts.
- Make a plan to learn something together – you could even invite the whole family to join in discussions and share their ideas and experiences too.

## PRACTICAL ACTIVITIES

### HIDE AND SEEK

Ask or help your child to draw a total of five large purses, wallets or money boxes. Encourage your child to think about adding any kind of safety features to make sure the money stays inside of the item. Let your child know that now you are going to play a game of hide and seek.

The aim of the game is to put the purse, wallet or money box in a place that they think is safe. One person hides the purses, wallets and money box(es) and the other person seeks these items. When the item is found you can talk about why that place is a safe place to store the item.

### WAYS TO PAY

Identify some items inside or outside of your home and talk about the best way to pay for each of those items if you were to buy them. Try to include items that would be best paid for using cash, a debit card, or a credit card and talk about how much those items might cost, try to cover a range of prices from very small to mid-range to high value. You can decide on what low cost, mid-range to high value is for example it could be from 20p to £20.00 to £200.00. Talk about if there is only one way to pay for that item and talk about what the advantages are to paying that way.



### DIFFERENT WAYS TO PAY AND MONEY SAFETY

Ask your child to draw some different ways to pay on different pieces of paper – you could show them some real cash, your debit card, or an electronic wallet on your device to help them. Write a list of features that these different methods have to keep them safe on small separate pieces of paper. Work with your child to match up the safety features with the different payments, some of them may have the same kind of features such as a signature strip or a card verification code on the back. Invite your child to share ideas on why these features are important and add them to their drawings if they have not included them in their drawings.



# How to support your child to create their challenge entry?

## THE CHALLENGE

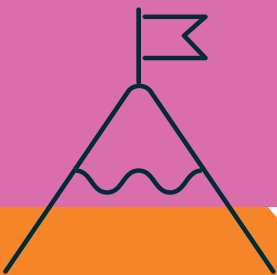
This year, we've challenged children to...

**Come up with ways to help people make wise choices about either:**

- the different ways to pay for things; or**
- how to protect their money.**

They can be as creative as they wish with their entry but it's important that their creation helps people make wise choices when deciding how to pay, or choosing how to protect their money.

Further information about entry requirements can be found in the Category One Challenge Guidelines.



**Encourage your child to follow these three steps...**

## STEP ONE

### PLAN THEIR ENTRY

Encourage them to talk through their ideas.

- What have they learnt from the Challenge?
- What would they like to help other people learn or do?
- Why is it important to understand the different ways to pay and/or protect our money?
- Why is it important to make wise money choices?

## STEP TWO

### DO A DRAFT

Create a draft copy of their entry – this could be a rough design that allows them to test out some of their ideas. They could share their ideas and rough draft with other family members or friends to find out if they think their creation helps people make wise money choices.

## STEP THREE

### CREATE THEIR ENTRY

Remember the entry should be:

- easy for other people to use and understand; and
- colourful and memorable.

### REMEMBER THE CHALLENGE SUMMARY SHEET

All entries must include a completed Challenge Summary Sheet which can be found in the Category One Challenge Pack. If your child struggles with writing, then they can dictate their answer to you instead. They will not be penalised for not physically writing the answer themselves, as long as the ideas are their own. All entries must be submitted by no later than 11:59pm on Friday 1st April 2022. All entries must be submitted electronically by either a parent/carer, practitioner or teacher. For guidance on how to submit your child's challenge entry, see the Category One Challenge Guidelines.

