

CATEGORY ONE:

Keeping Money Safe (Ages 3-5)

Learning objectives

For children to understand that money has value.

For children to know that it is important to keep money safe.

For children to become familiar with ways how to keep money safe.

Links to the Financial Education Planning Framework

I know that I need to look after my money (3-5).

I can choose a safe place to keep my money e.g. money box, purse (3-5).

I understand that money has a value and needs to be taken care of (3-5).

CHALLENGE ENTRY OPTION

Come up with ways to help people make wise choices about how to protect their money.



Children can approach this challenge in whichever way they choose. For example, they can design an item or tool that people can use to keep their money safe, or they could create a poster or infographic that explains to people how they can keep their money safe. The challenge is about being creative and helping other people develop good money management skills.



YOUNG
MONEY
CHALLENGE



Q: How can we help people to keep their money safe?



ACTIVITY

INTRODUCTION

Money is used every day to pay for important items and other things that we can enjoy. Some of these important items might be clothing to keep you warm or food so that you can keep growing and be healthy. Things that we enjoy that we need to pay for might include special treats or a present for someone you care about.

Show the video about spending money on items.

<https://www.youtube.com/watch?v=dTsE52CJqXI>

We need money to pay for lots of things, such as getting on a bus, buying food for dinner, or a bag to carry things to school in. Because there are so many things to pay for it is very important to know how to keep money safe. If money is not kept safe, then there might not be enough or any money to pay for some of the important things or the items we enjoy.

We need to put our money in a place where it will be safe, so it doesn't get lost or mixed up with someone else's money. Here's a story about Sami...

Sami couldn't decide where to put the money that he got for helping Dad with the washing. Last time he put the money on a shelf in the hall, but it got mixed up with some other money that was also there, so he wasn't sure that was the best place for it. Another time he put it in his favourite socks under his bed, but then his sister helped him clean his room and she put his socks in the washing machine!

**Can you help Sami decide where to put his money?
What can he do to keep his money safe?**

1. Get the children to look around the room for examples of places or items where Sami could keep his money. You could place various items (or photos of them) around the classroom before the lesson starts for them to find. Ask them to explain why some containers or places might be better than others. Does it have a lid? Will the money fall out if the container is knocked over?
2. Is there anything else that Sami could use to keep his money safe? Show the children some pictures of different types of purses and money boxes. Ask them to say what helps to keep the money safe. Point out to the children the features of the purse or money box that help to keep it safe, for example a press stud, a clip, a zip, a pocket on the inside or a stopper to stop the money falling out.
3. Now that you have discussed some of the different ways to keep money safe, ask the children to design an item that Sami could use to keep his money safe. It could be a money box, but they can also be creative and think of other options too! They need to be able to explain how their design will ensure the money doesn't get lost or mixed up with someone else's money.

