CATEGORY TWO: AGES 7-11

This is a step-by-step guide on how to deliver a Young Money Challenge in your school or organisation.

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About the Young Money Challenge 2022

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The challenge

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How to run a Young Money Challenge?

Follow our six easy steps which will help you plan and deliver the Challenge.

Under each step, you'll find information about the supporting materials for the Challenge including **teaching materials** and a **Home Learning Guide.**

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Terms of entry submission

QUALITY MARK

YOUNG MONEY CHALLENGE

About the Young Money Challenge 2022...

THE THEME

Children will be exploring money and INCLUSION.

They'll be discovering the different ways to pay for things and how we can keep our money safe.

For primary school aged children, inclusion in connection with money is a particularly wide and complex subject area.

We will be focusing on:

a. How people experience money differently and make different decisions based on their own personal circumstances; and

b. How we can protect our money by making wise money decisions, and how we can help others to do the same.

THE CHALLENGE

We are challenging children to:

Come up with ways to help people make wise choices about either:

a. the different ways to pay for things; or

b. how to protect their money.

Children can work individually or in teams of up to 4 and they can present their creation in any way they wish as long as their entry is sent to us in a 2D format.

Formats could include a poster, a board game, a wire frame for an app, a 3D handmade model, an article etc.

THE PRIZES

In Category Two, there will be one overall winning entry and two runner up entries.

The overall winning entry will receive **£200** for their school/organisation. The wniner(s) will also receive a **£100** Amazon Voucher each.

The two runner up entries will each win **£100** for their school/organisation and each runner up will also receive a **£50** Amazon Voucher.

How to run a Young Money Challenge...

TO START...

Choose HOW your organisation will take part in the Challenge. This year, you have two options.

Option A

Submit ALL of your children's entries for judging by the Young Money Challenge Team.

Option B

Choose your top 5 entries per Category, and then submit these for judging by the Young Money Challenge Team.

All entries submitted to Young Money (provided they meet our eligibility criteria) will be in with a chance of winning a prize.

NEXT...

Consider the points below and decide...

WHEN you will deliver the challenge...

We run the challenge for 2 months, you might choose to do the same.

Choose a length of time that best suits your organisation. Make sure to leave enough time to complete the six steps below though.

We would recommend running the challenge over a minimum of at least **1 week**.

WHO will take part...

Will you run the challenge for your whole school or just for a few year groups?

We've provided activities to support 3 to 7 year olds with their entry creation. Categories 1 and 3 include activities for younger or older children.

FOR OPTION A

Follow the simple STEPS on the next page.

FOR OPTION B

Before you move on to the 6 STEPS, you will also need to consider the following:

How will you judge your entries?

Will you judge the entries internally or will you involve external judges too? Will your judging panel meet in person or remotely? The judging process you adopt will be unique to your organisation but here's a few suggestions for possible judging panel members:

Teachers/practitioners, other children (maybe from the older age groups or from a local secondary school), members of the wider community e.g. members of your local bank or credit union, professionals who have expertise in the theme of the challenge etc.

Will you award prizes?

Will you award prizes for the winners of your Challenge?

You could choose to create your own winning categories to recognise the efforts of all the children e.g. most hard working entrant, most creative entry, most thoughtful idea etc.

Now, follow the six simple STEPS on the next page.

Now, follow these six steps...

STEP ONE

LAUNCH

Launch the Young Money Challenge 2022 in your school or organisation!

Why not...

Use our **PowerPoint presentation** to help you deliver an assembly to introduce the theme and explain how the challenge will work.

Send our **template letter** to parents/guardians, to invite them to support their children with their learning from the Challenge and further extend this learning at home.

Share our **social media templates** on your social media channels, to help you engage families and the local community in your children's learning.

We love seeing all the different ways organisations take part in the Challenge so don't forget to tag @youngmoneyedu, and use #YMChallenge2022!

STEP TWO

DELIVER ACTIVITIES

To support with the delivery of the Challenge, we've provided a set of teaching materials.

ACTIVITIES

There are two activities, one for children aged 7-9 and one for children aged 9-11.

Each activity explores a different theme linking money management and inclusion and culminates in a suggestion for how children could approach the Challenge. You can choose the option or options that best appeal to your children!

HOME LEARNING GUIDE

We've also provided a Home Learning Guide to help families explore the themes further as well as to enable parents/carers to support their children with their entries.

STEP THREE

CREATE ENTRIES

Children can create their entries in class, at home, or both.

Please refer to our **eligibility and criteria requirements** on page 5.

To be eligible, each child's entry must include a completed **Challenge Summary Sheet.**

Please ensure that each child:

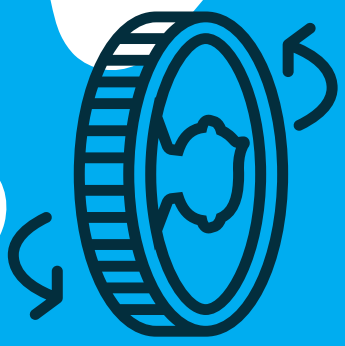
- Includes their full name; and
- Answers ALL of the questions.

STEP FOUR

CHOOSE TOP 5

Select your top 5 entries.

If you plan to submit ALL of your children's entries to Young Money, then please move straight to STEP FIVE.



We've provided you with some simple **criteria** to help you choose the strongest entries to submit.

How you approach the **judging process** is completely up to you.

The method you choose is likely to depend on the number of entries you'll have to judge. If you have a large number of entries, we would recommend using the following method:

Stage 1:
Each class nominates their top 3 entries. All chosen entries should include a completed *Challenge Summary Sheet.*

Stage 2:
The judging panel chooses their top 5 entries using the criteria provided.

Stage 3: *optional.*
Share the top entries with all the children. You could hold a celebration to congratulate the children for taking part and award your prizes.

STEP FIVE

PREPARE ENTRIES

Prepare your children's entries so they are ready to submit to Young Money.

Refer to our **eligibility requirements** on page 5.

PARENTAL/GUARDIAN PERMISSION

We require parental/guardian permission for ALL entries that are submitted to Young Money.

PHOTOS

Entries must NOT include identifiable photos of children.

CHALLENGE SUMMARY SHEET

All entries submitted to Young Money must include a completed *Challenge Summary Sheet.*

Entries that do not will not be considered for judging by Young Money and will not be eligible for a prize.

STEP SIX

SUBMIT ENTRIES

Submit your entries using our simple and secure online form.

All entries must be received by:

11:59pm on Friday
1st April 2022

All entries must be submitted by either a teacher, practitioner or parent/carer on behalf of the child.

1. Go to YMC/Submission
2. Complete the short online form with the child's school/organisation details, confirming that you provide or have acquired parental/guardian consent for the child taking part and agreeing to the Terms and Conditions.
3. Scan the entries, then submit your PDF using the upload button on the online form.

To be eligible...

CRITERIA

All entries should demonstrate:

A clear link between money management and inclusion.

A clear rationale behind the creation, i.e. it's evident how their entry could help people make wise choices about (a) the different ways to pay for things or (b) how to protect their money.

Entrants will be judged on the rationale for their creation as well as the learning they demonstrate.

They will not be judged on the format in which they choose to present their entry. Judges will be looking for children to show a comprehensive awareness of issues and a creative, thoughtful idea.

ENTRY FORMAT

- Entries must be no larger than A3.
- Entries must be no longer than 1 page.
- Entries can be either landscape or portrait, handwritten, hand drawn or a printed copy created on a computer.
- Entries can be in black and white or colour and must be 2D. Children can send photographic evidence of 3D materials.

ENTRY CONTENT

- Entries must include the full name of the entrant(s) on every page.
- Entries must not include identifiable photos of children.
- Any images which include pupils will not be included in the judging process and will be destroyed.
- Entries must be accompanied by a completed *Challenge Summary Sheet.*
- The *Challenge Summary Sheet* must include the full name of the entrant(s).

TERMS OF ENTRY SUBMISSION

- Children can create their entry, either working individually or in teams of up to 4. Remember all members of a team must contribute to the entry.
- When you submit your entries, you will be required to complete a short online submission form providing school/organisation details and contact details for a teacher/guardian of the child/children taking part.
- Schools and other organisations are required to obtain parental/guardian consent for each child who enters the challenge.
- Parents/carers are required to provide parental/carer consent.
- Entries from children for whom permission is not acquired will not be considered during the judging process and will not be eligible for a prize. Young Enterprise reserves the right to request written evidence of parental/guardian consent within a 48-hour notice period. Please see the Terms and Conditions for further information.
- Schools/organisations and parents/carers must confirm on the Online Submission Form that they have adhered to the Terms and Conditions.