

CATEGORY THREE: AGES 11-19

This is a step-by-step guide on how to deliver a Young Money Challenge in your school or organisation.

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About the Young Money Challenge 2022

The theme

The challenge

The prizes

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How to run a Young Money Challenge?

Follow our six easy steps which will help you plan and deliver the Challenge.

Under each step, you'll find information about the supporting materials for the Challenge including **teaching materials** and a **Home Learning Guide**.

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Eligibility requirements

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Terms of entry submission



YOUNG
MONEY
CHALLENGE





About the Young Money Challenge 2022...

THE THEME

This year's theme is money and INCLUSION.

We'll be investigating how we can protect our money and help others do the same.

.....

Young people will be:

- considering the barriers that different people experience when making financial decisions.
- exploring the importance of helping everyone in society gain **equal access** to:
 - a. financial knowledge, skills and confidence
 - b. financial advice and support
 - c. financial services
- discovering why we need to make informed decisions that are suitable for our personal circumstances.



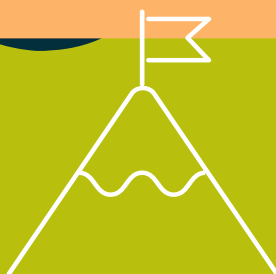
THE CHALLENGE

We are challenging young people to either:

- Create something that helps people access the knowledge and skills to protect their money**
- Create something that helps people access financial services**

Young people can work individually or in teams of up to 4. They can present their creation in any way they wish as long as their entry is sent to us in a 2D format.

Formats might include, a poster, a wire frame for an app, a 3D handmade model, a game, an article etc. Entrants will be judged on the rationale for their invention as well as the learning they demonstrate and not on the format they choose.



THE PRIZES

In Category Three, there will be one overall winning entry and two runner up entries.

The overall winning entry will receive **£200** for the Entrants' school/organisation. Each Entrant of the winning entry will also receive a **£100** Amazon Voucher.

The two runner up entries will win **£100** for the Entrants' school/organisation and each Entrant will also receive a **£50** Amazon Voucher.



How to run a Young Money Challenge...

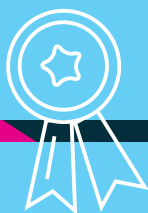


TO START...

Choose **HOW** your organisation will take part in the Challenge. This year, you have two options.

Option A

Submit ALL of your young people's entries for judging by the Young Money Challenge Team.



Option B

Choose your top 5 entries per Category, and then submit these for judging by the Young Money Challenge Team.

All entries submitted to Young Money (provided they meet our eligibility criteria) will be in with a chance of winning a prize.

NEXT...

Consider the points below and decide...



WHEN you will deliver the challenge...

We run the challenge for 2 months, you might choose to do the same.

Choose a length of time that best suits your organisation. Make sure to leave enough time to complete the six steps below though.

We would recommend running the challenge over a minimum of at least **1 week**.

WHO will take part...

Will you run the challenge for your whole school or just for a few year groups?

We've provided activities to support 11 to 19 year olds with their entry creation.

FOR OPTION A

Follow the simple **STEPS** on the next page.

FOR OPTION B

Before you move on to the 6 **STEPS**, you will also need to consider the following:

How will you judge your entries?

Will you judge the entries internally or will you involve external judges too? Will your judging panel meet in person or remotely? The judging process you adopt will be unique to your organisation but here's a few suggestions for possible judging panel members:

Teachers/practitioners, other members of the wider community e.g. members of your local bank or credit union, professionals who have expertise in the theme of the challenge etc.

Will you award prizes?

Will you award prizes for the winners of your Challenge?

You could choose to create your own winning categories to recognise the efforts of all the young people e.g. most hard working entrant, most creative entry, most thoughtful idea etc.

Now, follow the six simple **STEPS** on the next page.



STEP ONE

LAUNCH

Launch the Young Money Challenge 2022 in your school or organisation!

Why not...



Now, follow these six steps...

STEP TWO

DELIVER ACTIVITIES

To support with the delivery of the Challenge, we've provided a set of teaching materials.



Use our **PowerPoint presentation** to help you deliver an assembly to introduce the theme and explain how the challenge will work.

Send our **template letter** to parents/guardians, to invite them to support their young people with their learning from the Challenge and further extend this learning at home.

Share our **social media templates** on your social media channels, to help you engage families and the local community in your young people's learning.

We love seeing all the different ways organisations take part in the Challenge so don't forget to tag @youngmoneyedu, and use #YMChallenge2022!

ACTIVITIES

There are three activities.

Each activity explores a different theme linking money management and inclusion and culminates in a suggestion for how young people could approach the Challenge.

You can choose the option or options that best appeal to your students!

HOME LEARNING GUIDE

We've also provided a Home Learning Guide to help families explore the themes further as well as to enable parents/carers to support their young people with their entries.

STEP THREE

CREATE ENTRIES

Young people can create their entries in class, at home, or both.

Please refer to our **eligibility and criteria requirements** on page 5.

To be eligible, each young person's entry must include a completed **Challenge Summary Sheet**.

Please ensure that each entrant:

- Includes their full name and,
- Answers ALL of the questions.

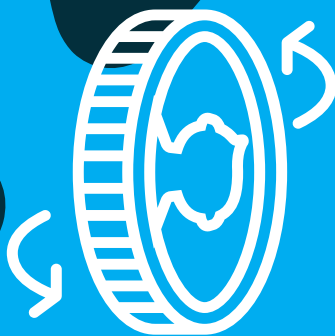


STEP FOUR

CHOOSE TOP 5

Select your top 5 entries.

If you plan to submit ALL of your young people's entries to Young Money, then please move straight to STEP FIVE.



We've provided you with some simple **criteria** to help you choose the strongest entries to submit.



How you approach the **judging process** is completely up to you.

The method you choose is likely to depend on the number of entries you'll have to judge. If you have a large number of entries, we would recommend using the following method:

Stage 1:

Each class nominates their top 3 entries. All chosen entries should include a completed *Challenge Summary Sheet*.

Stage 2:

The judging panel chooses their top 5 entries using the criteria provided.

Stage 3: optional.

Share the top entries with all the young people. You could hold a celebration to congratulate everyone for taking part and award your prizes.

STEP FIVE

PREPARE ENTRIES

Prepare your young people's entries so that they are ready to submit to Young Money.

Refer to our **eligibility requirements** on page 5.



PARENTAL/GUARDIAN PERMISSION

We require parental/guardian permission for ALL entries that are submitted to Young Money.

PHOTOS

Entries must NOT include identifiable photos of young people.

CHALLENGE SUMMARY SHEET

All entries submitted to Young Money must include a completed *Challenge Summary Sheet*.

Entries that do not, will not be considered for judging by Young Money and will not be eligible for a prize.

STEP SIX

SUBMIT ENTRIES

Submit your entries using our simple and secure Online Form.

All entries must be received by:

11:59pm on Friday
1st April 2022

All entries must be submitted by either a teacher, practitioner or parent/carer on behalf of the young person.

1. Go to [YMC/Submission](#)
2. Complete the short online form with the young person's school/organisation details, confirming that you provide or have acquired parental/guardian consent for the young person taking part and agreeing to the Terms and Conditions.
3. Scan the entries, then submit your PDF using the upload button on the online form.

To be eligible...

CRITERIA

All entries should demonstrate:

A clear link between money management and inclusion.

A clear rationale behind the creation i.e. it's evident how the item they have created could help people access financial information and/or skills and/or access financial services.

Entrants will be judged on the rationale for their creation as well as the learning they demonstrate.

They will not be judged on the format in which they choose to present their entry. Judges will be looking for young people to show a comprehensive awareness of issues and a creative, thoughtful idea.

ENTRY FORMAT

- Entries must be no larger than A3.
- Entries must be no longer than 1 page.
- Entries can be either landscape or portrait, handwritten, hand drawn or a printed copy created on a computer.
- Entries can be in black and white or colour and must be 2D. Young people can send photographic evidence of 3D materials.

ENTRY CONTENT

- Entries must include the full name of the entrant on every page.
- Entries must not include identifiable photos of the young people.
- Any images which include the young people will not be included in the judging process and will be destroyed.
- Entries must be accompanied by a completed *Challenge Summary Sheet*.
- The *Challenge Summary Sheet* must include the full name of the entrants.

TERMS OF ENTRY SUBMISSION

- Young people can create their entry, either working individually or in teams of up to 4. Remember all members of a team must contribute to the entry.
- When you submit your entries, you will be required to complete a short Online Submission Form providing school/organisation details and contact details for a teacher/guardian of the young person/people taking part.
- Schools and other organisations are required to obtain parental/guardian consent for each young person who enters the challenge.
- Parents/carers are required to provide parental/carer consent.
- Entries from young people for whom permission is not acquired will not be considered during the judging process and will not be eligible for a prize.

Young Enterprise reserves the right to request written evidence of parental/guardian consent within a 48-hour notice period. Please see the Terms and Conditions for further information.

- Schools/organisations and parents/carers must confirm on the Online Submission Form that they have adhered to the Terms and Conditions.

