



Young Money (part of Young Enterprise)  
*Young Money Challenge*

## TERMS AND CONDITIONS

*Version 4 - Updated January 2022*

1. The Young Money Challenge is organised and administered by Young Money (Part of Young Enterprise), The Coram Campus, 41 Brunswick Square, London, WC1N 1AZ. Young Enterprise is limited by guarantee no. 712260, registered charity no. 313697.  
You can contact us via: [info@y-m.org.uk](mailto:info@y-m.org.uk).
2. In these terms and conditions “**YE**”, “**We**”, “**Us**” or “**Our**” means Young Enterprise (registered company number 712660; registered charity number 313697) and “**You**”, “**Your**”, or the “**Organisation**” means either the primary school, secondary school or other educational establishment that participates in the **Young Money Challenge** (also known as the “**Challenge**”), or the parent or guardian who submits an entry on behalf of an Entrant. “**Entrant**” means any child or young person who partakes in the Challenge.
3. The Challenge is open to residents of the United Kingdom who are aged between 4 and 19 years (inclusive) on the closing day for entries. Entries from outside the UK will not be considered. YE may require Entrants to provide proof that they are eligible to enter the Challenge.
4. Entry to the Challenge is free of charge and no purchase is necessary.
5. Adult (that is, a parent or guardian of the Entrant) permission is required for the Entrant to agree to the terms and enter the Challenge.
6. Where entries are submitted by the Entrant’s school or other educational establishment, You shall ensure that the parent and /or guardian of each Entrant has provided express consent for the Entrant to enter into the Challenge and for the Entrant’s personal information to be provided and used by YE in accordance with the YE [Privacy Policy](#) and You shall ensure that a record of such consents is maintained by You during the Challenge and for a reasonable period of time thereafter. YE reserves the right to audit such records at any time upon reasonable notice and, if required by YE, You shall be obliged to provide copies of any and all consent forms reasonably required by YE within 48 hours of any such request.
7. We will not be responsible for any claims made by an Entrant and/or their parents or guardians that allege any entries were affected and/or personal data (including, but not limited to work or photographs) were uploaded without the appropriate consents.
8. The Challenge is not open to employees (or members of their immediate families) of YE or its holding or subsidiary companies or employees of agents or suppliers of YE or its holding or subsidiary companies, who are professionally connected with the Challenge or its administration.
9. To enter the Challenge, Entrants will need to provide YE with their name, age, school/educational establishment name and submit their Challenge entry through either a parent/guardian or a teacher/trainer/facilitator at a school or other educational establishment. The parent/guardian or teacher/trainer/facilitator must provide YE with details of the Entrant’s school or other educational establishment, as well as their own name, address, telephone number and email address. YE will only use Entrants’ personal details for the purposes of administering the Challenge.
10. Only one entry will be accepted per Entrant, whether they are participating on their own or as part of a Team. For the avoidance of doubt, this means Entrants cannot submit both an individual entry and an entry as part of a Team.
11. Entries must be 2D and no larger than an A3 page. If the Challenge criteria expressly allows, photographic evidence of 3D or large Entries may also be submitted. Entries can be either landscape or portrait, either handwritten/ hand drawn, or a printed hard copy created on a computer. Entries can be in black or white or in colour. Entries should address the specific theme of the category being entered. Entry format is not restricted and can take the form of a story, poem, article or illustration depending on the competition requirements for the particular category. In order to qualify for judging, all entries must be accompanied by a completed copy of the teacher/trainer/facilitator entry form (either hard copy or online) and the correct completed Challenge Summary Sheet for the category they are entering. Each and every page of an entry must contain the full Entrant name, age and school/educational establishment name, written clearly at the top.

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13. Entrants will be eligible to submit their entry to one of three categories depending on their age at the time of entry, either: (a) Primary Category 1 (primarily aimed at children aged 4-7); (b) Primary Category 2 (primarily aimed at children aged 7-11) or (c) Secondary Category (primarily aimed at young people aged 12-19). Secondary SEN Entrants may submit entries to Primary Category 2 if their school/educational establishment deems the primary category more suited to their ability. If You have Secondary SEN Entrants, please contact Us in advance of entering the Challenge to confirm which categories your Entrants can enter.
14. For 2022, the Challenge will commence at 12.00pm on Monday 31<sup>st</sup> January 2022 and close at 11:59pm on Friday 1st April 2022. All valid entries received before the closing date will be considered by the judges. 10 Entries from each of the three categories will be shortlisted from all Entries by our Young Money Challenge team in accordance with and subject to the criteria set out in the Challenge Guidelines provided for each category. The final shortlisted Entries will be judged by an external panel including an independent judge. The judges will assess innovation, flair, creativity and enthusiasm when judging Entries. The judges' decision is final. No correspondence between judges and Organisations, or Entrants will be entered into.
15. Successful Entrants will be notified by Friday 27th May 2022.
16. The address provided on the teacher/trainer/facilitator entry form or the online equivalent will be used to send any prizes, and the telephone number and email address will be used to notify winners. Please make sure these are correct.
17. No responsibility can be accepted for any entries lost, delayed or mislaid for any reason whatsoever. Proof of sending is not proof of receipt. Entries may only be submitted via the submission link at [www.young-enterprise.org.uk/youngmoneychallenge](http://www.young-enterprise.org.uk/youngmoneychallenge) will be accepted. Postal submissions will not be accepted.
18. All expenses incurred as part of entering the Challenge, unless specifically stated otherwise, are the sole responsibility of the Entrant.
19. The judges' decision regarding winners is final and no correspondence will be entered into.
20. All Challenge entries and any accompanying material submitted to YE will become the property of YE on receipt and will not be returned. If Entrants would like to keep the original artwork, they are asked to submit a copy as their entry.
21. By submitting a Challenge entry and any accompanying material, Entrants agree to:
  - a. assign to YE all intellectual property rights in the entry with full title guarantee; and
  - b. surrender all moral rights (including the right to be identified as author of the entry and the right to control modifications to and destruction of the entry) in and to the Entrants' Challenge entry and otherwise arising in connection with the entry to which the Entrant may now or at any time in the future be entitled under the Copyright, Designs and Patents Act 1988 as amended from time to time and under all similar legislation from time to time in force anywhere in the world.
22. You and each Entrant warrant and agree that:
  - a. so far as You are aware the Entrants named on the Challenge Summary Sheet accompanying each entry are (and will be) the sole creators and authors of that entry;
  - b. the Entrants have the right to make the entry to and for all purposes of the Challenge;
  - c. the entry will not infringe upon, misappropriate or otherwise violate any third party intellectual property right or proprietary right including, without limitation, any registered or unregistered trademark, copyright, design rights or patent, nor any privacy rights, moral rights nor any other rights of any person or entity;
  - d. the entry does not contain any content which violates or infringes upon the rights of others, which is unlawful, threatening, abusive, defamatory, invasive of privacy or publicity rights, vulgar, obscene, profane, indecent or otherwise objectionable, which encourages conduct or is conduct that would constitute a criminal offence, gives rise to civil liability or otherwise violates any applicable law.
23. By entering the Challenge, Entrants agree that any personal information provided with the Challenge entry may be held and used only by YE or its agents and suppliers to administer the Challenge.
24. Subject to YE's Privacy Policy (available [here](#)), Entrants may be required to take part in promotional activity and YE reserves the right to use the names, schools and towns of winners, their photographs and audio and/or visual recordings of them in any publicity related to the Challenge and may be invited to take part in television or other media campaigns.
25. Prizes
  - i. **Primary Category 1:**

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- a. There will be **one** overall winner in Primary Category 1. The winner will receive **one** £100 Amazon voucher. The winner will also receive £200 for their school/educational establishment.
  - b. There will be **two** runner-up winners in Primary Category 1. The runners-up will each receive **one** £50 Amazon voucher. Each runner-up will also receive £100 for their school/educational establishment.
- ii. **Primary Category 2 and Secondary Category:**
- a. There will be **one** overall winning entry in each of Primary Category 2 and Secondary Category. The Entrant(s) of each winning entry will receive **one** £100 Amazon voucher each. In Primary Category 2 and the Secondary Category, team entries may be submitted by a team of up to 4 Entrants. For the avoidance of doubt, if the winning entry in either of these categories is a team entry, each team member will receive a £100 Amazon voucher, up to a maximum of 4 Entrants per entry (£400). The Entrant(s) of the winning entry in each category will also receive £200 for their school/educational establishment (one prize of £200 per winning entry).
  - b. There will be **two** runner-up entries in Primary Category 2 and Secondary Category. The Entrant(s) of each runner-up entry will receive **one** £50 Amazon voucher each. In Primary Category 2 and the Secondary Category, team entries may be submitted by a team of up to 4 Entrants. For the avoidance of doubt, if a runner-up entry in either of these categories is a team entry, each team member will receive a £50 Amazon voucher, up to a maximum of 4 Entrants per entry (£200). The Entrant(s) of the runner-up entries in each category will also receive £100 for their school/educational establishment (one prize of £100 per runner-up entry).
26. Prizes are not negotiable and cannot be transferred
  27. Prizes for schools/educational establishments will not be awarded or transferable to individuals.
  28. No part of the non-cash prizes is exchangeable for cash or any other prize.
  29. If an advertised prize is not available, we reserve the right to offer an alternative prize of equal or greater value.
  30. Insofar as is permitted by law, YE, its agents or distributors will not in any circumstances be responsible or liable to compensate the winner or accept any liability for any loss, damage, personal injury or death occurring as a result of taking up the prize except where it is caused by the negligence of YE, its agents or distributors or that of their employees. The Entrant's legal rights are not affected.
  31. By entering the Challenge, You and the Entrants agree to indemnify, defend and hold harmless YE and its respective affiliated companies and all of its respective past and present officers, directors, employees, agents and representatives from and against any and all claims, expenses, and liabilities (including legal fees), including but not limited to negligence and damages of any kind to persons and property, defamation, infringement of trademark, copyright, design right or other intellectual property rights, property damage, or death or personal injury arising out of or relating to Your entry or participation in the Challenge.
  32. You shall be responsible for the health and safety of all Entrants and compliance with all relevant legal requirements.
  33. YE reserves the right to amend, suspend or cancel the Challenge where it becomes necessary to do so or due to circumstances beyond its control.
  34. Winners' names will be available on request from 31<sup>st</sup> May 2022 to 28th September 2022 from YE by emailing [info@y-m.org.uk](mailto:info@y-m.org.uk).
  35. These terms and conditions are to be read in conjunction with YE's Privacy Policy, available [here](#).
  36. These terms are governed by English law and Entrants can bring legal proceedings in respect of the services in the English courts. If the Entrant lives in Scotland, they can bring legal proceedings in respect of the Young Money Challenge in either the Scottish or the English courts. If the Entrant lives in Northern Ireland, they can bring legal proceedings in respect of the Young Money Challenge in either the Northern Irish or the English courts.
  37. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of these terms and conditions.
  38. Entry will be deemed as acceptance of these terms and conditions.