www.young-enterprise.org.uk YOUNG ENTERPRISE

COMPANY

PROBRAME

AN INTRODUCTION FOR EDUCATORS









Company Programme provides a real-life learning opportunity that introduces young people aged 13-19 to the realities of the world of work.

Young people work in teams to set up and run their own Young Enterprise student company under the guidance of a volunteer. With access to our **Company Connect** with extensive resources, videos and step-by-step guidance, teams make all the decisions about their business, from deciding on the company name, managing company finances as well as selling to the public through pop up shops and our unique e-commerce platform **Trading Station**.

Young people gain the practical business experience, enterprising mindset and employability skills needed to help them build successful futures. By completing an online self-assessment, young people can receive a personalised certificate to evidence the skills they have developed from taking part in Company Programme.

# THE 8 STEPS OF COMPANY PROGRAMME

Company Programme can be run flexibly from 12 weeks up to a full academic year. Over the course of the programme students complete eight key milestones...

STARTING UP

**Meet** their volunteer and decide if they will set up a company or a social enterprise.



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**CREATING THE BOARD** 

**Decide** the structure of their company, allocate director roles and set up their business current account.

GENERATING THE IDEA

Brainstorm and evaluate ideas for their

product or service.





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#### **BUSINESS PLANNING**

**Conduct** market research, develop a business plan and start to raise capital.



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#### **LAUNCHING**

Launch their products and services.

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#### **RUNNING THE ENTERPRISE**

**Start selling** their products or services and have opportunities to participate in competitions.







#### WINDING UP

**Host an AGM** and decided how to distribute the profits of their company.

NEXT STEPS & LOOKING BACK

Develop a personal action plan, update their CV v

**Develop a personal action plan**, update their CV with their skills and join the Young Enterprise Opportunities Hub. By completing an online self assessment, young people can receive a certificate to evidence the skills they have developed from taking part in Company Programme.

## COMPETITIONS

Student companies will have opportunities to compete in competitions at a local, county, regional and national level, offering a variety of learning development opportunities including public speaking, interview skills and a chance to network with other companies locally, regionally and across the UK.



The first event to take place is usually a local showcase in March or April.

Students showcase their student companies at the event.

This includes:







An interview with judges



Delivering a short presentation

Up to two student companies will be selected from each showcase to progress on to the next round of the **Company of The Year Competition**, moving through a series of competitions at County, Regional, National and ultimately European level.

#### **ONLINE COMPETITIONS**

Throughout the academic year, student companies will also have the opportunity to compete in monthly online competitions with the chance to win prize money to help kickstart their student companies. These are hosted on **Instagram**.

Please encourage your students to take a look at the Competitions page on Company Connect so they are aware of upcoming opportunities to compete.

Do also encourage them to set up social media pages for their companies and to follow...

- X @youngenterprise
- @youngenterpriseuk



AN INTRODUCTION FOR EDUCATORS



# HOW CAN COMPANY PROGRAMME SUPPORT YOUR SCHOOL?



#### SUPPORTING THE CURRICULUM

In 2022/23 almost a third of educators used Company Programme to support the delivery of GCSEs, A-Levels, T Levels and BTECs (or in Scotland, achieving the equivalent of a Scottish Higher), highlighting how it can be embedded and can contribute towards a broad and balanced curriculum.

The programme supports Ofsted success by contributing to judgements on the effectiveness of quality of education, leadership, and personal development by preparing students for the next stage of their education, training, or employment. Company programme can also be used to complete an EPQ with Pearson Edexcel.



#### **DUKE OF EDINBURGH AWARD**

Company Programme can be used by students to fulfil the skills element of the Duke of Edinburgh Award



#### **GATSBY BENCHMARKS**

Company Programme can support schools to achieve a number of the Gatsby benchmarks by providing young people with meaningful employer encounters, personalised advice and guidance and a valuable insight into the world of work.



#### FINANCIAL CAPABILITY

Company Programme develops the financial capability of young people by helping them understand the important role money plays in business and our everyday lives.



#### **DIGITAL SKILLS**

With the growth of digital and the increase of artificial intelligence, employers are increasingly looking for people who are innovative, creative and adaptable, and who have the ability to apply these skills and attitudes, irrespective of the role. Company Programme provides the perfect opportunity for young people to develop and evidence these skills in an engaging and challenging way.

AN INTRODUCTION FOR EDUCATORS

## GETTING STARTED

Using your expertise to empower and inspire young people couldn't be easier...

## **Recruiting students to Company Programme**

Company Programme is appropriate for between 2 and 32 students. We would recommend larger cohorts are split into smaller teams so they have an opportunity to take on a specific role.

We'd also encourage schools to identify students that would benefit the most from the personal and skills development opportunities provided by Company Programme.

#### When recruiting students:

- 1. Ask students to volunteer
- 2. Highlight the key skills students will gain and how these can be used as evidence in future applications
- **3.** Explain there is a high level of personal commitment and responsibility required
- **4.** Emphasise the fun students can have by taking part!

Once Company Programme has finished students will also have access to a range of opportunities through the Young Enterprise Opportunities Hub including employability and skills events, volunteering opportunities and mentoring, as well as opportunities to network with potential employers.

## You may find the following resources helpful for recruiting students:

- Letter to Parents (English)
- Letter to Parents (Welsh)
- Skills Poster
- Roles Poster
- Personal Statement Poster
- Student Recruitment PowerPoint

Here's a short recruitment video that can be shown to your students in an assembly or at the start of a lesson...

DO YOU NEED SOMETHING ON YOUR CV, UCAS OR JOB APPLICATION FORM TO HELP YOU STAND OUT FROM THE CROWD?



## **Registering on Company Connect**

New for 2023-24, you will launch your students' journey by registering on Company Connect With step-by-step guidance and bitesize activities, students will progress through the Company Programme journey, gaining points and badges to recognise their team's achievements.

#### The registration process is broken down into two steps:

- 1. Go to the <u>payment page</u> on our website and pay for Company Programme by card or request an invoice (multi-buy discounts are available).
- 2. Once you have paid or requested an invoice, you will receive a welcome email with a URL link to Company Connect. You will need to click on this link and complete your registration which should take around 10 minutes.
  Once logged in, you can generate the company access code(s). Each team will have one code.

To complete the registration, you will need to pass the student registration URL and unique team code onto your students who will register themselves on Company Connect.



## Meet your volunteer

Your local Young Enterprise Educational Partnerships Manager will introduce you to a volunteer who will support your students with every step of their Company Programme journey.

We recommend that you take the time to introduce yourself to the volunteer and that you, or a suitable school representative, is present for all student company meetings.

#### What is the role of the volunteer?

- ✓ To facilitate the experiential learning opportunity
- ✓ To provide advice and guidance on setting up and running a student company
- ✓ To regularly attend weekly board meetings (face-to-face or remotely)
- ✓ To ensure students operate within the necessary legal parameters

- ✓ To support students to follow sensible financial management practices
- ✓ To support students to prepare for key events such as local sales events and competitions
- ✓ To support students to reflect on the skills they are developing

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### **Starting Company Programme**

Once you have been introduced to the volunteer we would recommend setting up weekly slots for students and their volunteer to meet.

Please ensure all students have registered on <u>Company Connect</u> so that they have access to all the resources they need. To see who has registered, head to the educator dashboard on <u>Company Connect</u> and click into the relevant company where you'll be able to see which students have successfully logged in.

Once a student has completed the registration process they will gain access to the platform and will be directed to start at **Milestone One** where they will work through the tasks. These will include...

Completing the Starting Up Survey

Learning about how to hold a positive board meeting

Reading the Operating
Framework

In the first meeting students will start making their first decisions as a company such as if they want to be a profit-making company or a social enterprise. They will also need to sign some important documentation. The Milestone One meeting agenda will help ensure all the key points are discussed.

#### **NEXT STEPS...**



Over the year the student company will regularly meet with their volunteer who will support them to work through the eight milestones as well as helping them to prepare for the Company of the Year competitions and selling events.



#### Seedlings

won the Innovation & Technology award in the UK Company of the Year Awards 2023. Watch their promotional video here.

## MAKING A DIFFERENCE

In 2021/22, 10,165 young people from 639 schools, colleges, youth groups and alternative education provisions took part in Company Programme.

93%

of young people have the courage to keep trying when they find learning difficult after taking part in Company Programme 84%

of young people said Company Programme helped them to identify their strengths and weaknesses 93%

of educators felt
Company Programme
improved young people's
employability skills

### YOU CAN READ THE FULL **IMPACT REPORT HERE**

Hear from three Company Programme alumni talking about the difference the programme made to their lives:



**WATCH THE VIDEO** 







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## **CONTACT US**

Thank you for your interest in Company Programme. We hope your students enjoy the experience!

If you have any questions about Company Programme please contact your local Educational Partnerships Manager for assistance. Contact details for your regional representative are available on our website.

Alternatively, you can contact our Programmes Team on <a href="mailto:info@y-e.org.uk">info@y-e.org.uk</a> or call **01865 776845** 

To find out more about our full range of programmes and services visit:

www.young-enterprise.org.uk

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