

NO TIME LIKE THE FUTURE

2020-23 STRATEGY
YR 4 FINAL UPDATE

Young people are the future –
of our society, economy and country

OUR WHY

Meaningful opportunities, combined with appropriate support, to develop and apply an enterprising mindset and skills, changes young people's futures.



OUR VISION

That every young person has the opportunity to:

1. Learn the vital skills needed to earn and look after their money
2. Develop an enterprising mindset
3. Make a positive contribution to their community and society

OUR HOW

No Time Like the Future was a strategy with 3 goals:

1. Increase access to meaningful opportunities
2. Prioritise increasing access and support for young people in underserved communities
3. Build YE alumni network & monitor long term impact



OUR GOALS

By 2023, Young Enterprise aimed to:

1. Create **1 million** opportunities to help young people build their futures
2. Mobilise **40,000** volunteers, teachers, and alumni

OUR ACHIEVEMENTS

As at end 2023:

1. **1.65 million** financial and enterprise opportunities were created, engaging **1.37 million** young people
2. **50,336** educators, volunteers and alumni were mobilised

OUR PRIORITY

We prioritised increased access to opportunities for young people in underserved communities.

We have increased our engagement with schools in more disadvantaged (IMD1-4) communities:

1. Of all the state secondary schools located in IMD1-4 areas across England and Wales, we engaged **32%** of these schools last year, up from **24%** in 2020
2. Of all the state secondary schools we engaged, **43%** of these schools were in IMD1-4 areas last year, up from **37%** in 2020



Inspiring young people:

Raising aspirations, increasing self-confidence and motivation, and having a greater awareness of opportunities.

After taking part in Young Enterprise programmes...



87%

of young people feel more confident in themselves after taking part in YE programmes



83%

of young people feel more inspired about starting a career that motivates and interests them



75%

of young people feel able to make informed decisions about their futures

Preparing young people:

Developing skills, knowledge and confidence needed for the changing world of work, and gaining an enterprising mindset through practical learning experiences.

After taking part in Young Enterprise programmes...



85%

of young people better understand their strengths and areas to develop, including what employers are looking for



85%

of young people feel as though they have a better grasp of money, spending and saving



92%

of young people feel more resilient and keep trying when faced with problems

Empowering educators, volunteers and alumni:

Personal and professional development for those directly supporting young people, and those staying connected through our alumni network.



Educators rate us as Excellent and would recommend Young Enterprise to colleagues, with an average **Net Promoter Score of +57**

● <0 = Needs work ● 0-50 = Good ● >50 = Excellent



Volunteers rate us as Excellent and would recommend volunteering with Young Enterprise, with an average **Net Promoter Score of +50**

● <0 = Needs work ● 0-50 = Good ● >50 = Excellent



83%

of our Company Programme alumni feel confident in their abilities to run a business after taking part