

Raise

Teacher & Student App User Guide



Teacher Guidance

This guide can be used alongside our app, Raise, a resource designed to take your students on a virtual journey spanning the next forty years of their lives. Along this journey, Raise will show your students how saving and investing long-term could help them achieve a better and more secure financial future. A future that is full of opportunity and stability and has less of the worry and stress that unmanageable debt and lack of planning can bring. They have goals to achieve, financial decisions to make, and scenarios to explore.

Our topic guides will provide you with background content, lesson ideas, activities, and worksheets to support your students' learning, with some takeaway ideas for further exploration at home.

What can I do to expand on the topics in Raise?

There are also opportunities to find out more about key topics, either in the classroom or at home by accessing our resources:

- **Student Worksheet** – Activities to explore the topics in more detail.

Each of our guides provide background information and support for student activities. There are some practical extension activities that could be used in the classroom or at home.

DID YOU KNOW?

A staggering 81% of young people feel anxious about money and finance.

(Source: LIBF Young Persons' Money Index 2022-23)



What other topics might be of interest to your students?

In addition to this guidance, we asked teachers what other topics they felt their students would benefit most from learning. Below are the nine most common responses and links to where the topics are covered in the Your Money Matters Textbook and the Young Enterprise Lesson Plans.

Please note: although Lesson Plans sit behind a paywall, many schools are eligible for free access



Opening a bank account

Your Money Matters Textbook
Page 38

My Money Week

An introduction to bank accounts
Ways to manage my money – Ages 11-14
MMW2021

Young Enterprise Lessons
Choosing Financial Products



Saving for a specific item & Current Accounts

Your Money Matters Textbook
Pages 11-32

Young Enterprise Lessons
Saving & Borrowing



Career decisions

Your Money Matters Textbook
Page 75-81

My Money Week

Pages 75-81 Key words and issues relating to pay
It's Pay Day! – Ages 14-19
MMW 2022

Young Enterprise Lessons
Higher Education Pathways Making
Informed Decisions



Online banking/ ways to pay

Your Money Matters Textbook
Pages 39-39



Budgeting

Your Money Matters Textbook
Pages 40-45

Young Enterprise Lessons
Budgeting Challenge



Payslip

Your Money Matters Textbook
Pages 82-86

Young Enterprise Lessons
Understanding your payslip



Identity theft and fraud

Your Money Matters Textbook
Pages 121-140

Young Enterprise Lessons

Social Media Privacy and Identity fraud
Identify theft & fraud



Budgeting at Uni

Your Money Matters Textbook
Page 80

Young Enterprise Lessons
Independent Living



Pensions

Your Money Matters Textbook
Pages 91-93

Young Enterprise Lessons
Pensions

What prior knowledge might be useful for your students?

Since September 2020, approximately 55,000 Child Trust Funds are maturing each month. If your students were born in the UK from 1st September 2002 (up to 2nd January 2011) they most likely qualified for a Child Trust Fund. The opportunity for them to save and invest over the long term is real, with many of them seeing a lump sum upwards of £650 come their way when they turn 18. This **video** is a good way to start a discussion.

For more information, see our **Child Trust Fund Guide**.



How might they want to use Raise?

Raise can be played individually or as a small group where they can consult and discuss the possible outcomes of their decisions. As they understand the consequences, they have the opportunity to revisit their choices to see if these produce a different outcome.

“We advance on our journey only when we face our goal, we are confident and believe we are going to succeed.”

Orison Swett Marden

Student Guidance

This guide can be used alongside our app Raise, a resource designed to take you on a virtual journey spanning the next forty years of your life. You will have goals to achieve, financial decisions to make, and scenarios to explore. Our topic guides will provide you with background content and activities to help you develop a better understanding of what financial decisions lie ahead.

There are three rounds in total. Round one sets the scene by allocating an amount that you can save and invest. Initially this will be 40 coins. It's up to you to choose how much you might need to keep accessible and how much you would like to put away to help you achieve your future goals.

There are other factors to consider, such as the possibility of deciding where your money may be invested to have an impact on issues you may consider important to you. There's also the option to choose the level of financial risk that fits with your personality and then you're off!

We will allocate two types of accounts that will cater for your short and long term needs and we will start dropping your coins into them every month. Scroll down to the bottom of the screen, where you will see your running total.

Along the way, you will have unexpected events where you will need to dip into your funds. On the upside, you'll also have top-ups here and there too. In rounds two and three, your coins increase so you have more to save and invest. This might be as a result of promotions, pay rises or your business making good profits. As you get older, we ask you to re-think your earlier decisions, such as the way you split your coins and the level of risk you want to take because your views may have changed. When you get to the final score page, Raise will reveal how your savings and investments have performed. In addition to saving money, you will have an opportunity to do your bit for the planet. Your investments will carry an Environment, Social and Governance score to show you the impact you made in each area by considering the types of companies you invested in. Your choices may help you earn badges. One example is The Owl of Wisdom, based on how well you do in the end-of-round quizzes.

DID YOU KNOW?

Companies can be measured on how they perform under these three key headings, Environment, Social, and Governance. These are known as their ESG ratings.



Environment

Preservation of our natural world.



Social

Consideration of humans and how everything in nature is connected to and depends on every other thing.



Governance

How a business or organisation is set up and the processes for running them.

Here's a snapshot of what to expect:



Create your dream board:

Most of the significant events in your life require careful financial planning. Choose one short-term dream and one long-term one that you can personalise. You can select more and upgrade these as you progress through the game.

Choose one short-term dream

Car
 Travel

Choose one long-term dream

Move out of home
 Start a business
 Pension pot

Next

Here's how it works...



- Chase your dreams
- Craft a savings strategy
- Discover tactics to navigate life's ups and downs
- Earn Badges on the way
- Collect enough coins to achieve your goals

Let's play



Starting out!

Once you start earning you will be able to work out what you can afford to save each month.

To help you on this journey you have a set amount available to save and invest. The good news is that the number of coins available will increase in Rounds 2 and 3.

Round 1

Starting out!

You are 18 years old
 Your part-time job pays 200 coins per month
 You spend 160 coins per month

Next



Choosing the timeframe to save and invest:

Carefully consider the amount of money needed for essential purchases over the next couple of years. These funds need to be easily accessible. Your longer-term plans will need at least five years of investment to get a decent return. If you try to access these funds early, it's possible you may get back less than you put in! Refer to our topic guides for more information.

Round 1

40 coins per month

You have a spare 40 coins to save every month.

Move the slider below to split your coins between shorter and longer term

25 coins per month

SHORTER TERM

Saving up for things you'll need soon

A great way of putting money aside for when you are going to need it, in say the next couple of years. You can dip into this to go on holidays or buy a car.

15 coins per month

LONGER TERM

Funding the bigger goals

This needs time to grow. Investing it over a number of years will give you more chance of getting a decent return to fund buying a house or any other big plan you have in mind.



Have your say in how your coins are invested:

Stay true to your beliefs and values! Your money can be invested in companies and organisations that are actively trying to do good for people, communities, and the planet. You will be able to invest like this in the future, but now you can start thinking about what is important to you. Refer to the Values Guide for further information. The Student Worksheet – *Values* will help you explore your values and beliefs in more depth.

Environment

This shows how strongly you feel about investing in companies that are making positive changes, such as the use of renewable energy and dealing with problems caused by water pollution.



Social

This shows how highly you rate how a company treats people. This could be dealing fairly with their workers or matters such as their stance on human rights and donating to charitable causes.



Governance

This shows how important it is that the companies you invest in are well managed and that they value their customers and the communities they work in.



Choosing your investment strategy:

We all have different attitudes towards money, often shaped by experiences in our lives so far. Getting the balance between taking a certain amount of risk and getting your investments to grow in value can be tricky. It will be personal to you. You can use Raise to find out more about risk versus return. Your attitude to risk may change as your priorities and circumstances change over time.

LONGER TERM

With more time for your money to grow you can afford to weigh up your options.

Low risk and reward High risk and reward

Balanced

You are kind of relaxed about the idea of taking some risk with your money. You are okay with not being able to get to it, if the value should drop. You know there is more chance of losing your money and you can afford to do this.



Child Trust Funds:

This is particularly relevant to you right now. If you don't know where your Child Trust Fund is, this could be a good time to ask your parent, carer or guardian. Take a look at our other resources; Child Trust Funds – What you need to know. You can also visit My Money Week Resource Hub for 2021 Resources, *Child Trust Fund Fact Sheet* and *Funding my Future 16 – 19*.

CHILD TRUST FUND

Your Child Trust Fund matures and you receive a one-off payment

5000



Chance Cards:

Life is uncertain – there is always something we hadn't expected around the corner – good and bad. Money can be a juggling act. Having a cushion is important when the unexpected happens. Your savings can be the cushion when you need it. The Chance Cards will pop up to mirror what real things life could throw at you.

TOO MUCH SPEED



Caught by a speed camera

100



Final score:



These results will be personal to you and will represent the choices you made along the way.

Check to see if you achieved the goals you selected along the way. Consider the amounts you chose to save and how both your short and long-term savings have accumulated over time. You'll see any badges you have earned here and, most importantly, what you did to achieve these.



What now?

You could try using Raise again to create different outcomes.

Write an action plan which is based on realistic amounts you could save in the next two years.

Learn more by completing the activities that run alongside Raise.

